

02 January 2019

THE PHILIPPINE STOCK EXCHANGE, INC.
6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. PAULA BEATRICE A. BUENO
OIC, Issuer Compliance and Disclosure Department

Gentlemen:

In accordance with the Securities and Exchange Commission's Memorandum Circular No. 1, Series of 2014, we wish to advise you of the attendance of the directors of the Bank in Board meetings for the year 2018:

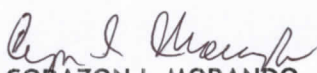
Board	Name	Date of Election	No. of meetings held during the year	No. of meetings attended	%
Chairman	Hans T. Sy	May 3, 2018	19	14	74%
Member	Gilbert U. Dee	May 3, 2018	19	18	95%
Member	William C. Whang	May 3, 2018	19	19	100%
Member	Peter S. Dee	May 3, 2018	19	16	84%
Member	Joaquin T. Dee	May 3, 2018	19	18	95%
Member	Herbert T. Sy	May 3, 2018	19	14	74%
Member	Harley T. Sy	May 3, 2018	19	19	100%
Member	Jose T. Sio	May 3, 2018	19	17	89%
Independent	Alberto S. Yao	May 3, 2018	19	19	100%
Independent	Roberto F. Kuan ^(a)	May 3, 2018	15 ^(a)	14	93%
Independent	Margarita L. San Juan	May 3, 2018	19	18	95%
Independent	Philip S.L. Tsai ^(b)	Nov. 7, 2018	2 ^(b)	2	100%

^(a) from January 2018 until his passing on September 15, 2018

^(b) from his election effective November 7, 2018

Thank you.

Very truly yours,


Atty. CORAZON I. MORANDO
Vice President & Corporate Secretary
