

3 January 2019

Securities and Exchange Commission
Philippine International Convention Center,
Vicente Sotto St., Pasay City 1700

Attention: Atty. Rachel Esther J. Gumpang-Remalante
OIC, Corporate Governance & Finance Department

Philippine Stock Exchange, Inc.
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
37/F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with the Code of Corporate Governance for Publicly Listed Companies, please be informed of the record of attendance of our directors in the meetings of our Board of Directors in the year 2018.

Directors	No. of Meetings Attended/Held¹	Percent Present
Jaime Augusto Zobel de Ayala	6/6	100%
Fernando Zobel de Ayala	5/6	83%
Delfin L. Lazaro	6/6	100%
Xavier P. Loinaz	6/6	100%
Ramon R. Del Rosario, Jr.	5/6	83%
Antonio Jose U. Periquet	6/6	100%
Keiichi Matsunaga	6/6	100%

The non-executive directors, all of whom were present during the meetings, met on 9 March 2018 and 6 December 2018.

¹ In 2018 and during the incumbency of the director.

We trust that you will find the above in order.

Thank you.

Very truly yours,


JOANNE M. LIM
Assistant Corporate Secretary

