



January 8, 2019

Philippine Dealing & Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Ms. Paula Beatrice A. Bueno
OIC - Issuer Compliance and Disclosure Dept.

Gentlemen:

We enclose a copy of our letter to the Philippine Stock Exchange dated January 8, 2019, in connection with the changes that have taken place in the shareholdings of **Atty. Ray C. Espinosa**.

Thank you.

Very truly yours,

PLDT Inc.

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

A handwritten signature in blue ink, consisting of a stylized 'L' and 'C' followed by a horizontal line, is written over the printed name and title of the Corporate Secretary.



January 8, 2019

Philippine Stock Exchange, Inc.
Disclosure Department
6/F Philippine Stock Exchange Tower
28th Street corner 5th Avenue
Bonifacio Global City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

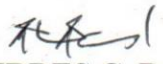

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Atty. Ray C. Espinosa.**

Thank you.

Very truly yours,

PLDT Inc.


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary 

PLDT Inc.

Statement of Changes in Beneficial Ownership of Securities

Name : Ray C. Espinosa
Position: Director & Chief Corporate Services Officer

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
January 8, 2019	1,000*	n/a	P 1,142.00/share	* 7,700 ** 13,043

* PCD account

** Certificated

