



January 11, 2019

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC - Issuer Compliance and Disclosure Department

Gentlemen:

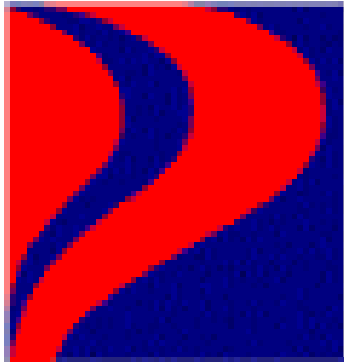
Please see attached Public Ownership Report of the Company as of December 31, 2018.

Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

Monthly
Quarterly
Others

Report Date	Dec 31, 2018
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	9,375,104,497
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	9,375,104,497

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Ramon S. Ang	1,000	0	1,000	0
Eduardo M. Cojuangco, Jr.	1,000	0	1,000	0
Estelito P. Mendoza	1,000	0	1,000	0
Jose P. De Jesus	500	225,000	225,500	0
Aurora T. Calderon	1,000	0	1,000	0
Margarito B. Teves	500	0	500	0
Horacio C. Ramos	500	0	500	0
Ron W. Haddock	1	0	1	0
Mirzan Mahathir	1,000	0	1,000	0
Reynaldo G. David	1,000	0	1,000	0
Carlos Jericho L. Petilla	500	0	500	0
Virgilio S. Jacinto	1,000	0	1,000	0
Lubin B. Nepomuceno	5,000	0	5,000	0
Artemio V. Panganiban	1,000	0	1,000	0
Nelly Favis-Villafuerte	1,000	0	1,000	0
	16,001	225,000	241,001	0

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Emmanuel E. Eraña	0	0	0	0
Rowena O. Cortez	8,580	0	8,580	0
Rolando B. Salonga	845	0	845	0
Dennis S. Janson	163	15,000	15,163	0
Archie B. Gupalor	3,000	0	3,000	0
Susan Y. Yu	0	591,600	591,600	0
Freddie P. Yumang	0	73,600	73,600	0
Albertito S. Sarte	0	925,500	925,500	0
Joel Angelo C. Cruz	0	0	0	0
Julieta L. Ventigan	2,100	0	2,100	0
	14,688	1,605,700	1,620,388	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
SEA Refinery Corporation	4,696,885,564	0	4,696,885,564	50.1
Petron Corporation Employees	378,818,699	80,337,398	459,156,097	4.9
San Miguel Corporation	1,702,870,560	0	1,702,870,560	18.16
	6,778,574,823	80,337,398	6,858,912,221	73.16

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	0	0	0	0
	0	0	0	0

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	7,999,366	0	7,999,366	0.08
	7,999,366	0	7,999,366	0.08

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	0	0	0	0
	0	0	0	0

Number of Listed Common Shares	9,375,104,497
Total Number of Non-Public Shares	6,868,772,976
Total Number of Shares Owned by the Public	2,506,331,521
Public Ownership Percentage	26.73

Other Relevant Information

Please see attached Public Ownership Report as of December 31, 2018 issued by the Company's stock transfer agent, SMC Stock Transfer Service Corporation.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



PCOR
PUBLIC OWNERSHIP REPORT

Report Date: December 31, 2018

Computation of Public Ownership

Number of Issued Common Shares	9,375,104,497
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	9,375,104,497

Less:

A. Directors

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Ramon S. Ang	1,000		1,000	0.0000%
Eduardo M. Cojuangco, Jr.	1,000		1,000	0.0000%
Estelito P. Mendoza	1,000		1,000	0.0000%
Jose P. de Jesus	500	225,000	225,500	0.0024%
Aurora T. Calderon	1,000		1,000	0.0000%
Margarito B. Teves	500		500	0.0000%
Horacio C. Ramos	500		500	0.0000%
Ron W. Haddock	1		1	0.0000%
Mirzan Mahathir	1,000		1,000	0.0000%
Reynaldo G. David	1,000		1,000	0.0000%
Carlos Jericho L. Petilla	500		500	0.0000%
Virgilio S. Jacinto	1,000		1,000	0.0000%
Lubin B. Nepomuceno	5,000		5,000	0.0001%
Artemio V. Panganiban	1,000		1,000	0.0000%
Nelly Favis-Villafuerte	1,000		1,000	0.0000%

B. Officers

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Emmanuel E. Erana			0	0.0000%
Rowena O. Cortez	8,580		8,580	0.0001%
Rolando B. Salonga	845		845	0.0000%
Dennis S. Janson	163	15,000	15,163	0.0002%

Archie B. Gupalor	3,000		3,000	0.0000%
Susan Y. Yu		591,600	591,600	0.0063%
Freddie P. Yumang		73,600	73,600	0.0008%
Albertito S. Sarte		925,500	925,500	0.0099%
Joel Angelo C. Cruz			0	0.0000%
Julieta L. Ventigan	2,100		2,100	0.0000%

C. Principal / Substantial Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
SEA Refinery Corporation	4,696,885,564		4,696,885,564	50.10%
Petron Corporation Employees' Retirement Fund (PCERP)	378,818,699	80,337,398	459,156,097	4.90%
San Miguel Corporation	1,702,870,560		1,702,870,560	18.16%

D. Affiliates

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
	0	0	0	0

E. Government

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0

F. Banks

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0

G. Employees

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
	7,999,366	0	7,999,366	0.0853%

I. Others

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
	0	0	0	0

Number of Listed Common Shares *	9,375,104,497
Total Number of Non-Public Shares	6,868,772,976
Total Number of Shares Owned by the Public	2,506,331,521
Public Ownership Percentage	26.73%

* As indicated in the PSE website