



January 11, 2019

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**  
*OIC, Issuer Compliance and Disclosure Department*

Re: **Disposition of Shares by a BDO Officer**  
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Ladies and Gentlemen:

Please be informed of the disposition of BDO Unibank, Inc. ("BDO") shares by the following BDO Officer:

Name of Officer	Position	Number of Shares	Price / Share	Date of Transaction	Ending Balance
David, Ramon S.	SVP	10,000	132.00	1/4/2019	97,711
		10,000	133.00	1/7/2019	87,711

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Information Officer