



**INVESTMENTS
CORPORATION**

January 14, 2019

PHILIPPINE STOCK EXCHANGE

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC, Issuer Compliance and Disclosure Department

Re: **Public Ownership Report as of December 31, 2018**
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Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of December 30, 2018.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

ELMER B. SERRANO
Corporate Secretary

Encl. a/s

SM INVESTMENTS CORPORATION
Computation of Public Ownership as of December 31, 2018

	Number of Shares			
	A	B	Total	
Number of Issued Shares	1,204,582,867		1,204,582,867	
Less: Number of Treasury Shares (if any)	-		-	
Number of Issued and Outstanding Shares	1,204,582,867		1,204,582,867	
Less:				
	% to total I/O Shares	A	B	Total
Directors				
Jose T. Sio				
Direct	-	21	-	21
Indirect (thru _____)	-	-	-	-
Teresita T. Sy				
Direct	7.07 %	85,127,731	-	85,127,731
Indirect (thru Brokers/PCD)	0.03 %	312,777	-	312,777
Henry T. Sy, Jr.				
Direct	7.17 %	86,375,415	-	86,375,415
Indirect (thru Brokers/PCD)	0.09 %	1,127,593	-	1,127,593
Harley T. Sy				
Direct	7.21 %	86,792,438	-	86,792,438
Indirect (thru Brokers/PCD)	0.07 %	812,333	-	812,333
Frederic C. DyBuncio				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	10	-	10
Tomasa H. Lipana				
Direct	-	150	-	150
Indirect (thru _____)	-	-	-	-
Alfredo E. Pascual				
Direct	-	10	-	10
Indirect (thru _____)	-	-	-	-
Joseph R. Higdon				
Direct	-	187	-	187
Indirect (thru _____)	-	-	-	-
Sub-total	21.64 %	260,548,665	-	260,548,665
Officers				
Elizabeth Anne C. Uychaco				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Franklin C. Gomez				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	4,500	-	4,500
Marcelo C. Fernando, Jr.				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Grace F. Roque				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Cecilia R. Patricio				
Direct	-	130	-	130
Indirect (thru _____)	-	-	-	-
Epitacio B. Borcelis, Jr.				
Direct	-	198	-	198
Indirect (thru _____)	-	-	-	-
Wellington L. Palmero				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Hector B. Sarmiento				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Anastacio C. Balubar II				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Atty. Arthur A. Sy				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	-	-	-
Atty. Elmer B. Serrano				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Sub-total	- %	4,828	-	4,828

SM INVESTMENTS CORPORATION
Computation of Public Ownership as of December 31, 2018

	Number of Shares		
	A	B	Total
Number of Issued Shares	1,204,582,867		1,204,582,867
Less: Number of Treasury Shares (if any)	-		-
Number of Issued and Outstanding Shares	1,204,582,867		1,204,582,867
Less:			
	<u>% to total</u>		
	<u>I/O Shares</u>	A	B
		Total	
Principal/Substantial Stockholders			
Henry Sy, Sr.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.40	4,773,825	4,773,825
Felicidad T. Sy			
Direct	3.18 %	38,283,090	38,283,090
Indirect (thru Brokers/PCD)	0.02 %	312,169	312,169
Hans T. Sy			
Direct	6.27 %	75,526,898	75,526,898
Indirect (thru Brokers/PCD)	1.93 %	23,242,238	23,242,238
Herbert T. Sy			
Direct	8.17 %	98,440,231	98,440,231
Indirect (thru Brokers/PCD)	0.02 %	312,777	312,777
Elizabeth T. Sy			
Direct	5.82 %	70,084,482	70,084,482
Indirect (thru Brokers/PCD)	0.08 %	938,335	938,335
Sub-total	25.89 %	311,914,045	311,914,045
Affiliate / Related party			
Multi Realty Dev't Corp.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	1,648	1,648
SM Prime Holdings, Inc.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.01 %	146,104	146,104
Belle Corporation			
Direct	-	48,877	48,877
Indirect (thru _____)	-	-	-
Syntrix Holdings, Inc.			
Direct	3.89 %	46,875,000	46,875,000
Indirect (thru _____)	-	-	-
Sysmart Corporation			
Direct	2.40 %	28,925,745	28,925,745
Indirect (thru Brokers/PCD)	-	41,007	41,007
Tansmart Corporation			
Direct	1.87 %	22,500,000	22,500,000
Indirect (thru _____)	-	-	-
Sub-total	8.17 %	98,538,381	98,538,381
Others			
Government		-	-
		-	-
Banks		-	-
		-	-
Employees		-	-
		-	-
Lock-Up Shares		-	-
		-	-
Sub-total		-	-
TOTAL	55.70 %	671,005,919	671,005,919
Total Number of Shares Owned by the Public		533,576,948	533,576,948

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>533,576,948 shares</u>	44.30%
1,204,582,867 shares	

Number of Issued and Outstanding Shares	=	1,204,582,867
Number of Outstanding Shares	=	1,204,582,867
Number of Treasury Shares	=	0
Number of Listed Shares	=	1,204,582,867
Number of Foreign-Owned Shares	=	385,607,566
Foreign Ownership Level (%)	=	32.01%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.