



January 15, 2019

PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department

Re: **List of Top 100 Shareholders as of December 31, 2018**
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Ladies and Gentlemen:

Please find attached the list of top 100 shareholders of BDO Unibank, Inc. as of December 31, 2018.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

ELMER B. SERRANO
Corporate Information Officer

Encl. a/s

Stock Transfer Service Inc.
 BDO UNIBANK, INC.
 List of Top 100 Stockholders
 As of 12/31/2018

Rank	Name	Holdings	Rank
1	SM INVESTMENTS CORP.	1,750,930,649	40.03%
2	PCD NOMINEE CORP. (NON FILIPINO)	1,328,376,211	30.37%
3	PCD NOMINEE CORP. (FILIPINO)	799,085,965	18.27%
4	MULTI-REALTY DEVELOPMENT CORPORATION	282,890,230	06.47%
5	SHOEMART, INC.	90,024,395	02.06%
6	DFC HOLDINGS, INC	30,430,341	00.70%
7	DACON CORPORATION	25,377,549	00.58%
8	SYSMART CORPORATION	6,186,419	00.14%
9	SYBASE EQUITY INVESTMENTS CORPORATION	6,183,483	00.14%
10	EDILBERTO NARCISO	2,615,452	00.06%
11	LUCKY SECURITIES, INC.	2,466,438	00.06%
12	DHS INVESTMENT	2,337,769	00.05%
13	EXECUTIVE OPTICAL INC.	2,235,761	00.05%
14	SIMEON TAN	1,463,083	00.03%
15	ERNEST LEE GO	1,042,124	00.02%
16	CEDAR COMMODITIES, INC.	877,850	00.02%
17	HONG ENG TAN	863,500	00.02%
18	JONATHAN DEE CO	800,000	00.02%
19	TRISTAN MATTHEW T. SZE	618,000	00.01%
20	REGINA CAPITAL DEV. CORP	603,812	00.01%
21	VICTORIA YU TIAM-LEE	479,722	00.01%
22	HONG HONG YU GAN	479,722	00.01%
23	KAI CO	474,507	00.01%
24	EQUITABLE COMPUTER SERVICE, INC.	459,168	00.01%
25	TERESITA T. SY	394,947	00.01%
26	FELICIDAD T. SY	379,504	00.01%

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27	HARLEY T. SY	374,542	00.01%
28	MARY DEE CO OR JASON DEE CO	350,000	00.01%
29	TERESITA O. TAN	327,413	00.01%
30	JUANITA MALAPAS	271,927	00.01%
31	ALBERT ANDERSON Y. SY	266,065	00.01%
32	CHARLES JEFFERSON Y. SY	266,062	00.01%
33	EDWARD DICKINSON Y. SY	266,062	00.01%
34	EDWIN ROBINSON Y. SY	266,062	00.01%
35	CIRILO GARCIA	254,777	00.01%
36	JENNIFER JONES TAN LO	246,563	00.01%
37	JAN KRISTINE TAN CO	246,562	00.01%
38	MENZI TRUST FUND, INC.	239,254	00.01%
39	HENRY T. SY, JR.	217,352	00.00%
40	HYPERVIEW PROPERTIES CORP.	215,266	00.00%
41	RICHMOND S. SY	209,520	00.00%
42	HANS T. SY	207,232	00.00%
43	ELIZABETH T. SY	207,002	00.00%
44	HERBERT T. SY	207,002	00.00%
45	MARIANO NOCOM	206,000	00.00%
46	ENRIQUE UY&/OR MINA BAIRAN UY	203,819	00.00%
47	BASIC BRANDS PHILS., INC.	200,000	00.00%
48	GENOVEVA PALACIO	197,211	00.00%
49	B.F. HOMES, INC.	193,184	00.00%
50	MELITONA ESTATE, INC.	189,868	00.00%
51	SIMEON TAN	188,284	00.00%
52	MARILYN TAN SZE	178,533	00.00%

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53	EMAR CORPORATION	177,677	00.00%
54	PETER KAWSEK, JR.AND/OR MARIBEL KAWSEK	174,769	00.00%
55	MARIANAS, INC.	172,366	00.00%
56	BINGSON TECSON	170,673	00.00%
57	JOVENCIO C. BUNTAG	166,402	00.00%
58	SUGARSTEEL INDUSTRIES, INC.	164,286	00.00%
59	DELFIN BARRERA	164,285	00.00%
60	MARY CHRISTIE D QUE	162,120	00.00%
61	PETER DY QUE, JR.	159,907	00.00%
62	REYNALDO DY QUE	159,907	00.00%
63	CHING TIONG KENG &/OR CYNTHIA CHING	154,500	00.00%
64	CHING TIONG KENG AND/OR CYNTHIA D. CHING	154,500	00.00%
65	ROMAN T. GO	151,080	00.00%
66	FOUR SEAS TRADING CORPORATION	145,212	00.00%
67	WILSON U. TECSON	141,750	00.00%
68	CAROLINA R. LACSON	140,977	00.00%
69	PETER L. KAWSEK, JR.	140,231	00.00%
70	FELIPE V. ESTRELLA	139,950	00.00%
71	ENG HEE LIM	137,333	00.00%
72	GINA YU TECSON	134,021	00.00%
73	ALVINA IELEEN SY	133,256	00.00%
74	IVAN WINFORD SY	133,256	00.00%
75	JEFFERSON UY TECSON	130,822	00.00%
76	LUISITO GUTIERREZ	130,466	00.00%
77	ELENA MURILLO LICUP&/OR RAMON SO LICUP	124,088	00.00%
78	MICHAEL RITCHIE TAN BATANES	121,759	00.00%

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79	ANTHONY LAURENCE TAN	116,179	00.00%
80	RICARDO S. TANTONGCO OR KIM TIA CHUA TANTONGCO	115,088	00.00%
81	CHAUNCEY TAN CHANSIONGPEN	107,116	00.00%
82	DERRICK TAN CHANSIONGPEN	107,115	00.00%
83	ERIC ARVIN TAN	107,102	00.00%
84	BARON COBANKIAT TAN	107,102	00.00%
85	MARIA TERESA CHENG	103,000	00.00%
86	MITZI DONABEL ANG GO	100,677	00.00%
87	MARSHALL COHU	100,253	00.00%
88	STEFAN LORENZ Q YOUNG	100,000	00.00%
89	NESTOR TAN	100,000	00.00%
90	JAJ REALTY, INC	100,000	00.00%
91	JULIO YOUNG	100,000	00.00%
92	ISHMAEL YOUNG	100,000	00.00%
93	MAXIMINO S. UY &/OR LIM HUE HUA	98,880	00.00%
94	GYLDAINE COBANKIAT TAN	97,832	00.00%
95	PENNILAINA KHO TAN	96,442	00.00%
96	ARLENE MAE P. TENGONCIANG	92,700	00.00%
97	EQUITABLE COMPUTER SERVICES, INC.	90,121	00.00%
98	ROBERTO BENEDICTO	87,829	00.00%
99	TWIN RIVERS HOLDINGS CORP.	83,446	00.00%
100	CAROLINE SY	82,143	00.00%

Stock Transfer Service Inc.
BDO UNIBANK, INC.
List of Top 100 Stockholders
As of 12/31/2018

Rank Name Holdings Rank

Total Top 100 Shareholders : 4,350,350,781 99.45%

Total Outstanding Shares 4,374,048,064

BENEFICIAL OWNER REPORT

Company Code - BDO0000000 & Company Name - BDO UNIBANK, INC.

Business Date: December 28, 2018

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	96,911
A & A SECURITIES, INC.	3,999,473
ABACUS SECURITIES CORPORATION	1,418,411
PHILSTOCKS FINANCIAL INC	769,056
A. T. DE CASTRO SECURITIES CORP.	167,552
ALL ASIA SECURITIES MANAGEMENT CORP.	120
ALPHA SECURITIES CORP.	79,125
BA SECURITIES, INC.	88,061
AP SECURITIES INCORPORATED	2,895,900
ANSALDO, GODINEZ & CO., INC.	581,106
AB CAPITAL SECURITIES, INC.	745,297
SARANGANI SECURITIES, INC.	49,791
SB EQUITIES, INC.	2,813,295
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	8,856
ASIASEC EQUITIES, INC.	295,966
ASTRA SECURITIES CORPORATION	574,896
CHINA BANK SECURITIES CORPORATION	67,293
BELSON SECURITIES, INC.	1,808,114
BENJAMIN CO CA & CO., INC.	173,516
B. H. CHUA SECURITIES CORPORATION	455,907
JAKA SECURITIES CORP.	19,173
BPI SECURITIES CORPORATION	3,915,961
CAMPOS, LANUZA & COMPANY, INC.	698,575
SINCERE SECURITIES CORPORATION	111,627
CENTURY SECURITIES CORPORATION	53,850
BDO NOMURA SECURITIES INC	1,065,939
CITISECURITIES, INC.	600,354
VSEC.COM, INC.	2
TRITON SECURITIES CORP.	221,450
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	482
IGC SECURITIES INC.	178,348
CUALOPING SECURITIES CORPORATION	30,529
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	18,611
DAVID GO SECURITIES CORP.	297,872
DIVERSIFIED SECURITIES, INC.	37,809
E. CHUA CHIACO SECURITIES, INC.	813,704
EQUITABLE SECURITIES (PHILS.) INC.	3
EAST WEST CAPITAL CORPORATION	8,919
EASTERN SECURITIES DEVELOPMENT CORPORATION	2,172,170
EQUITIWORLD SECURITIES, INC.	28,585
EVERGREEN STOCK BROKERAGE & SEC., INC.	945,726
FIRST ORIENT SECURITIES, INC.	66,124
FIRST INTEGRATED CAPITAL SECURITIES, INC.	98,315
F. YAP SECURITIES, INC.	126,771
AURORA SECURITIES, INC.	132,043
GLOBALINKS SECURITIES & STOCKS, INC.	452,111
JSG SECURITIES, INC.	708,473

BPNAME	HOLDINGS
GOLDSTAR SECURITIES, INC.	276,778
GUILD SECURITIES, INC.	61,296
HDI SECURITIES, INC.	120,647
H. E. BENNETT SECURITIES, INC.	1,102,511
HIGHLAND SECURITIES PHIL., INC.	84
HK SECURITIES, INC.	16
I. ACKERMAN & CO., INC.	7,436
I. B. GIMENEZ SECURITIES, INC.	104,483
INVESTORS SECURITIES, INC,	256,112
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	158,921
INTRA-INVEST SECURITIES, INC.	241,448
ASIAN CAPITAL EQUITIES, INC.	7,683
J.M. BARCELON & CO., INC.	65,009
VALUE QUEST SECURITIES CORPORATION	65,783
STRATEGIC EQUITIES CORP.	642,272
LARRGO SECURITIES CO., INC.	1,271
LIPPO SECURITIES, INC.	55
LITONJUA SECURITIES, INC.	54,600
LOPEZ, LOCSIN, LEDESMA & CO., INC.	43,922
LUCKY SECURITIES, INC.	3,111,299
LUYS SECURITIES COMPANY, INC.	216,799
MANDARIN SECURITIES CORPORATION	695,779
MARINO OLONDRIZ Y CIA	4,174
COL Financial Group, Inc.	11,200,574
DA MARKET SECURITIES, INC.	70,200
MERCANTILE SECURITIES CORP.	26,426
MERIDIAN SECURITIES, INC.	502,395
MDR SECURITIES, INC.	123,630
DEUTSCHE REGIS PARTNERS, INC.	19,119
MOUNT PEAK SECURITIES, INC.	4,229
NEW WORLD SECURITIES CO., INC.	8,733
NIEVES SECURITIES, INC.	4,101
OPTIMUM SECURITIES CORPORATION	142,733
RCBC SECURITIES, INC.	644,120
PAN ASIA SECURITIES CORP.	308,122
PAPA SECURITIES CORPORATION	10,414,597
MAYBANK ATR KIM ENG SECURITIES, INC.	1,805,411
PLATINUM SECURITIES, INC.	31,292
PNB SECURITIES, INC.	280,008
PREMIUM SECURITIES, INC.	525,960
PRYCE SECURITIES, INC.	1,938
SALISBURY BKT SECURITIES CORPORATION	11,616
QUALITY INVESTMENTS & SECURITIES CORPORATION	3,368,400
R & L INVESTMENTS, INC.	5,318
ALAKOR SECURITIES CORPORATION	61,027
R. COYIUTO SECURITIES, INC.	220,383
REGINA CAPITAL DEVELOPMENT CORPORATION	4,418,875
R. NUBLA SECURITIES, INC.	1,008,663
AAA SOUTHEAST EQUITIES, INCORPORATED	103,301
R. S. LIM & CO., INC.	579,943
RTG & COMPANY, INC.	181,797
S.J. ROXAS & CO., INC.	120,026
SECURITIES SPECIALISTS, INC.	5,813

BPNAME	HOLDINGS
FIDELITY SECURITIES, INC.	42,167
SUMMIT SECURITIES, INC.	299,158
STANDARD SECURITIES CORPORATION	475,180
SUPREME STOCKBROKERS, INC	74,344
TANSENGCO & CO., INC.	277,440
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	499,615
TOWER SECURITIES, INC.	342,464
TRANS-ASIA SECURITIES, INC.	368,843
APEX PHILIPPINES EQUITIES CORPORATION	2,770
TRENDLINE SECURITIES CORPORATION	4,148
TRI-STATE SECURITIES, INC.	46,129
UCPB SECURITIES, INC.	237,412
UOB KAY HIAN SECURITIES (PHILS.), INC.	131,726
E.SECURITIES, INC.	4,482
VENTURE SECURITIES, INC.	117,240
FIRST METRO SECURITIES BROKERAGE CORP.	3,851,852
WEALTH SECURITIES, INC.	11,175,484
WESTLINK GLOBAL EQUITIES, INC.	17,223
BERNAD SECURITIES, INC.	319,976
WONG SECURITIES CORPORATION	11,309
YAO & ZIALCITA, INC.	440,492
YU & COMPANY, INC.	494,851
BDO SECURITIES CORPORATION	275,931,573
EAGLE EQUITIES, INC.	163,597
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	37,683
SOLAR SECURITIES, INC.	2,322,292
G.D. TAN & COMPANY, INC.	90,255
CLSA PHILIPPINES, INC.	77,150
PHILIPPINE EQUITY PARTNERS, INC.	412,666
UNICAPITAL SECURITIES INC.	1,290,060
SunSecurities, Inc.	19,431
COHERCO SECURITIES, INC.	42,550
ARMSTRONG SECURITIES, INC.	21,864
KING'S POWER SECURITIES, INC.	599,200
TIMSON SECURITIES, INC.	39,814
STAR ALLIANCE SECURITIES CORP.	5
BANCO DE ORO - TRUST BANKING GROUP	43,824,304
BANCO DE ORO - ISSUER	152
BANK OF COMMERCE - TRUST SERVICES GROUP	144,499
COCOPLANS, INC.	7,266
CHINA BANKING CORPORATION - TRUST GROUP	1,209,740
CITIBANK N.A.	244,598,566
DEUTSCHE BANK MANILA-CLIENTS A/C	320,359,203
DEUTSCHE BANK MANILA-CLIENTS A/C	3,908,152
GOVERNMENT SERVICE INSURANCE SYSTEM	83,305,265
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	806,315,117
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	95,259,328
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1,397
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	227,083
MAA GENERAL ASSURANCE PHILS., INC.	35,000
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	38,029
UCPB GENERAL INSURANCE CO., INC.	97,205
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	268,927

BPNAME	HOLDINGS
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	268,063
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	342,301
SSS PROVIDENT FUND	8,862
PNB TRUST BANKING GROUP	2,555,469
EASTWEST BANKING CORPORATION - TRUST DIVISION	107,830
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	210,950
RCBC TRUST & INVESTMENT DIVISION	1,484,968
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	517,096
STANDARD CHARTERED BANK	124,280,657
MBTC - TRUST BANKING GROUP	20,591,283
SOCIAL SECURITY SYSTEM	1,954,730
UNITED COCONUT PLANTERS BANK-TRUST BANKING	1,671,776
UNITED FUND, INC.	251,714
VC SECURITIES CORPORATION	5,499
TOTAL	2,127,462,176

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

This document is computer generated and requires no signature.