

21 January 2019

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. PAULA BEATRICE A. BUENO
OIC, Issuer Compliance and Disclosure Department

Gentlemen:

It is with profound sadness that the Bank announces the passing of Mr. Henry "Tatang" Sy, Sr. on Saturday, 19 January 2019. *Tatang*, 94, had been the Board's Advisor since 1997 and Honorary Chairman since 2006.

The Bank pays tribute to his invaluable counsel and support which continue to enable the Bank to become a leading provider of quality services while maintaining the highest work and ethical standards and sense of responsibility. He will be greatly missed.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary

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