



January 25, 2019

PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC, Issuer Compliance and Disclosure Department

Re: **Disposition of Shares by a BDO Officer**
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Ladies and Gentlemen:

Please be informed of the disposition of BDO Unibank, Inc. ("BDO") shares by the following BDO Officer:

Name of Officer	Position	Number of Shares	Price / Share	Date of Transaction	Ending Balance
Martin, Ricardo V.	EVP	5,500	133.10	1/18/2019	289,689
		2,990	133.20		286,699
		200	133.30		286,499
		2,290	133.50		284,209
		5,370	133.60		278,839
		13,650	133.70		265,189

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer