



29 January 2019

MS. PAULA BEATRICE A. BUENO
OIC, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
37F Tower 1, The Enterprise Center
Ayala Avenue, Makati City

Dear Ms. Bueno:

Please be informed that at the regular meeting of the Board of Directors held today, the Board approved the holding of Security Bank Corporation's Annual Stockholders' meeting on 30 April 2019 at 9:00 am at the Jonathan Y. Dy Hall, 21st Floor, Security Bank Centre, 6776 Ayala Avenue, Makati City.

The agenda for the Annual Stockholders' meeting is as follows:

1. **Call to Order**
The Chairman will call the meeting to order. The Corporate Secretary will introduce the Directors and Officers of the Company.
2. **Proof of due notice of meeting and determination of a quorum**
The Corporate Secretary will certify that the notice of meeting has been duly sent to the stockholders as of record date as required by the By-Laws and will likewise attest to the attendance at the meeting and whether a quorum is present. Except as otherwise provided by law, a quorum shall consist of stockholders owning majority of the outstanding capital stock, exclusive of treasury stock, represented in person or by proxy.
3. **Approval of minutes of the annual stockholders' meeting held on 24 April 2018**
The Minutes of the previous meeting of the stockholders shall be submitted for approval. The minutes of the annual meeting contain the following matters: approval of the minutes of the previous meeting and annual report for the year 2017, ratification of 2017 acts of the Board of Directors, all the Board and Management Committees and Officers, and the election of directors to serve starting May 2018. Copies of the same will be made available at the annual stockholders' meeting on 30 April 2018 for any stockholder desiring to review the same. The Minutes of Meeting are likewise available in the company's website.
4. **Annual Report and ratification of the acts of the Board of Directors, all the Management Committees and Officers**
The President and Chief Executive Officer will present the highlights of the 2018 operating performance of the company. All acts, resolutions and proceedings adopted and/or implemented by the Board of Directors, Board and Management Committees, officers and agents of the Bank and significant transactions with its DOSRI and other related parties, as well as the appointment of the Bank's External Auditor, since the last annual stockholders' meeting to the present as reflected in the minutes of the Board of Directors will be ratified and approved by the stockholders. Copies of the Annual Report via SEC Form 17-A, 2018

SECURITY BANK CORPORATION

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Audited Financial Statements and Definitive Information Statement shall be made available in the company's website. The floor will be open for questions from the stockholders after the presentation.

5. Election of Directors

The Chairman will present the nominees for election as Regular and Independent members of the Board of Directors to hold office until the next stockholders' meeting and until their respective successors have been elected and qualified. The nominees will have been evaluated on the basis of selection criteria for Board members and shall possess all qualifications required by laws, rules, regulations and the Bank's Corporate Governance Manual and no provision or disqualification would apply to them. The profile and qualifications of the nominees shall be made available in the Information Statement and Annual Report SEC Form 17-A.

6. Other matters

Matters that are relevant to and appropriate for the annual stockholders' meeting may be taken up.

7. Adjournment

For purposes of determining the stockholders entitled to vote at the meeting, the record date is set for March 28, 2019.

Very truly yours,



MICHAEL A. GAMON
FVP / Assistant Corporate Secretary