



25 January 2019

PHILIPPINE STOCK EXCHANGE

9/F PSE Tower 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

ATTENTION: JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

ATTENTION: MS. VINA VANESSA S. SALONGA
HEAD - Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Encarnacion and Ms. Salonga,

We would like to submit the attached information regarding Philippine Savings Bank's (PSBank) Statement of Changes in Beneficial Ownership of Securities or SEC Form 23-B for Metropolitan Bank and Trust Company (Metrobank).

We hope that you will find everything in order.

Thank you very much.

Very truly yours,


Jose Vicente L. Alde
President

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person METROPOLITAN BANK & TRUST COMPANY			2. Issuer and Trading Symbol PHILIPPINE SAVINGS BANK (PSB)			7. Relationship of Reporting Person to Issuer <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)			
(Last) (Middle) Metrobank Plaza, Sen. Gil Puyat Ave.,	(First) (Middle) Makati City	(Middle) Makati City	3. Tax Identification Number 477-863-000		5. Statement for the Month/Year January 2019				
(Street)			4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year) N/A				
City Code)	(Province)	(Postal Code)	Table 1. Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Beneficially Owned at end of Month	5. Percentage Held	6. Ownership Form: Direct (D) or Indirect (I)*	7. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price					
COMMON	01/18/2019	139,980,577	A	56.00	338,610,090	88.38%	D	N/A	

Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partner in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contact, arrangement or understanding which gives such person voting power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

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1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction date (Month/Day/Year)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Signature of Reporting Person
LAARNI D. BERNABE

Date

1-25-2019

Explanation of Responses:

Intentional misstatements or omission of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, Otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign behalf of the reporting person. Attach additional sheets if space provided is insufficient.