



January 30, 2019

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**  
*OIC, Issuer Compliance and Disclosure Department*

Re: **Disposition of Shares by a BDO Officer**  
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Ladies and Gentlemen:

Please be informed of the disposition of BDO Unibank, Inc. ("BDO") shares by the following BDO Officer:

Name of Officer	Position	Number of Shares	Price / Share	Date of Transaction	Ending Balance
Militar, Ramon T.	SVP	3,000	130.90	1/23/2019	137,000
		3,000	131.50		134,000
		3,000	131.80		131,000
		11,000	132.90		120,000

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Information Officer