



January 31, 2019

PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC, Issuer Compliance and Disclosure Department

Re: **Disposition of Shares by a BDO Officer**
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Ladies and Gentlemen:

Please be informed of the disposition of BDO Unibank, Inc. ("BDO") shares by the following BDO Officer:

Name of Officer	Position	Number of Shares	Price / Share	Date of Transaction	Ending Balance
Wenceslao, Edward G.	SVP	5,000	137.20	1/25/2019	888

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer