



February 1, 2019

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC, Issuer Compliance and Disclosure Department (ICDD)

Re: **Press Release - BDO To Issue ₱35 Billion Fixed Rate Bonds**
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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. (BDO) is releasing to the press the attached statement regarding BDO's issuance of ₱35 Billion Fixed Rate Bonds.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer

4 February 2019



BDO to issue ₱35 Billion Fixed Rate Bonds

BDO Unibank, Inc. (BDO) successfully raised ₱35 billion of fixed rate bonds, following a quick book-building process. The bonds have a tenor of 1.5 years and bear a coupon rate of 6.42%, representing a 25 bps spread over the Bloomberg Valuation Service or BVAL benchmark. Interest will be paid quarterly, calculated on a 30/360 count basis. The bonds will be issued on Feb. 11, 2019.

The bond issuance is part of BDO's efforts to diversify its funding sources and support its business expansion, and is a component of an approved ₱100 billion Bond Program announced in August last year.

This marks another significant milestone for BDO as the transaction represents the largest ever single peso bond issuance by a Philippine bank, following the bank's \$150M Green Bond in 2018, its \$1.2B stock rights offering in 2017, and its \$700M Senior Note issuance, also in 2017, which is considered to be the largest Reg S dollar issuance by a Philippine bank to date.

Standard Chartered Bank acted as the Sole Arranger and Bookrunner for the issue, while BDO Capital & Investment Corporation, BDO Private Bank, Inc., and BDO Unibank, Inc. served as the selling agents.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust and wealth advisory, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, credit card services and insurance and stock brokerage services.

BDO has one of the largest distribution networks, with more than 1,200 operating branches and over 4,000 ATMs nationwide. It also has full-service branches in Hong Kong and Singapore as well as 23 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of September 30, 2018. For more information, please visit www.bdo.com.ph.