

February 18, 2019

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2018.

Very truly yours,


Marilon C. Bartolome
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
1226 Makati City, Philippines

BALANCE SHEET

(Head Office and Branches)

As of December 31, 2018 As of September 30, 2018

ASSETS		
Cash and Cash Items	29,279,541,877.89	21,477,744,244.82
Due from Bangko Sentral ng Pilipinas	206,289,388,861.30	201,991,075,818.00
Due from Other Banks	35,337,453,121.37	18,394,027,870.92
Financial Assets at Fair Value through Profit or Loss	30,165,525,919.25	41,137,553,647.83
Available-for-Sale Financial Assets-Net	92,144,412,227.41	84,713,043,981.23
Held-to-Maturity (HTM) Financial Assets-Net	212,655,160,457.50	211,686,521,107.06
Loans and Receivables-Net	1,117,785,607,016.00	1,048,426,562,809.93
Interbank Loans Receivable	24,695,792,042.25	12,238,388,418.15
Loans and Receivables - Others	1,103,413,665,482.29	1,046,512,024,900.32
General Loan Loss Provision	10,323,850,508.54	10,323,850,508.54
Other Financial Assets	7,520,471,373.43	6,687,667,651.68
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	76,527,112,452.10	74,974,976,124.24
Bank Premises, Furniture, Fixture and Equipment-Net	15,826,715,101.48	15,855,642,663.97
Real and Other Properties Acquired-Net	2,011,470,550.56	2,082,164,756.08
Other Assets-Net	65,241,634,431.18	61,259,343,572.81
TOTAL ASSETS	₱1,890,784,493,389.47	₱1,788,686,324,248.57

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	6,182,214,648.46	7,547,650,126.90
Deposit Liabilities	1,326,008,388,501.70	1,317,813,787,519.81
Bills Payable:	151,198,153,248.95	96,223,727,738.43
a) BSP (Rediscounting and Other Advances)	20,000,000,000.00	0.00
b) Interbank Loans Payable	35,951,587,959.57	42,436,641,202.33
c) Other Deposit Substitute	95,246,565,289.38	53,787,086,536.10
Bonds Payable-Net	27,838,796,559.43	0.00
Unsecured Subordinated Debt-Net	22,471,484,925.50	22,462,698,544.60
Other Financial Liabilities	13,727,078,615.36	13,674,097,362.30
Other Liabilities	62,076,799,865.42	55,465,989,262.47
TOTAL LIABILITIES	₱1,609,502,916,364.82	₱1,513,187,950,554.51

STOCKHOLDERS' EQUITY		
Capital Stock	158,911,548,106.99	158,910,062,606.74
Other Capital Accounts	(4,876,458,110.23)	11,605,236,134.38
Retained Earnings	127,246,487,027.89	104,983,074,952.94
TOTAL STOCKHOLDERS' EQUITY	₱181,281,577,024.65	₱175,498,373,694.06
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱1,890,784,493,389.47	₱1,788,686,324,248.57

CONTINGENT ACCOUNTS		
Guarantees Issued	11,916,960,358.46	12,084,630,846.75
Performance Standby Letters of Credit	25,784,800,788.16	28,137,114,661.16
Commercial Letters of Credit	16,337,971,566.63	16,591,662,096.28
Trade Related Guarantees	6,432,708,140.08	6,267,052,688.09
Commitments	12,381,916,445.84	14,534,002,893.99
Spot Foreign Exchange Contracts	16,450,556,020.90	45,181,212,718.88
Trust Department Accounts:	422,761,208,518.96	426,490,850,547.65
a) Trust and Other Fiduciary Accounts	271,526,926,256.51	285,892,890,878.68
b) Agency Accounts	151,234,282,262.45	140,597,959,668.97
Derivatives	466,008,844,457.67	593,865,918,071.60
Others	8,428,444,789.56	9,584,225,205.78
TOTAL CONTINGENT ACCOUNTS	₱986,503,411,086.26	₱1,152,736,669,730.18

Additional Information:		
Gross total loan portfolio (TLP)	1,135,548,223,977.78	1,065,954,962,441.97
Specific allowance for credit losses on the TLP	7,438,766,453.24	7,204,549,123.50
Non-Performing Loans (NPLs)		
a. Gross NPLs	8,041,215,004.71	7,311,098,641.93
b. Ratio of gross NPLs to gross TLP (%)	0.71%	0.69%
c. Net NPLs	2,015,659,434.65	1,563,876,708.16
d. Ratio of net NPLs to gross TLP (%)	0.18%	0.15%
e. Ratio of total allowance for credit losses to gross NPLs (%)	220.89%	239.75%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	92.51%	98.54%
Classified Loans and Other Risk Assets, gross of allowance for credit losses	18,164,357,406.15	18,122,760,254.88
DOSRI loans and receivables, gross of allowance for credit losses	7,869,027,956.03	7,833,647,967.88
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.69%	0.73%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.18%	1.21%
b. 2% for Medium Enterprises	6.54%	6.01%
Return on Equity (ROE) (%)	8.65%	9.03%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.82%	17.18%
b. Tier 1 Ratio (%)	13.33%	14.46%
c. Common Equity Tier 1 Ratio (%) ^{1/}	13.33%	14.46%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**
Senior Vice President/Controllor

(Sgd.) **FABIAN S. DEE**
President

SUBSCRIBED AND SWORN to before me, this 8th day of February, 2019 at Makati City, Metro Manila affiants exhibiting to me their Passport No. P7028225A issued at DFA Manila on May 03, 2018 and Passport No. PS978556A issued at DFA Manila on February 09, 2018, respectively.

Doc. No. 180;
Page No. 37;
Book No. 45;
Series of 2019.

(Sgd.) **ATTY. JAYMIE LYNN L. PARAFINA-CUEVAS**
Notary Public
Until December 31, 2020
PTR No. MKT 7336444 1/07/2019, Makati City

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of December 31, 2018 As of September 30, 2018

ASSETS		
Cash and Cash Items	33,090,533,833.66	24,314,788,457.82
Due from Bangko Sentral ng Pilipinas	240,137,126,227.82	234,520,324,014.18
Due from Other Banks	44,895,958,727.32	27,240,367,218.34
Financial Assets at Fair Value through Profit or Loss	31,699,556,198.55	43,705,324,560.05
Available-for-Sale Financial Assets-Net	111,141,956,532.34	101,834,944,427.21
Held-to-Maturity (HTM) Financial Assets-Net	265,347,982,434.84	264,889,146,954.88
Loans and Receivables-Net	1,413,192,566,989.62	1,327,345,752,636.69
Interbank Loans Receivable	42,652,425,845.10	26,640,685,018.63
Loans and Receivables - Others	1,377,734,076,671.65	1,315,289,102,502.55
Loans and Receivables Arising from RA/CA/PR/SLB	8,067,000,000.00	1,900,000,000.00
General Loan Loss Provision	15,260,935,527.13	16,484,034,884.49
Other Financial Assets	9,910,598,095.77	8,663,866,691.41
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,621,329,443.22	11,098,779,563.91
Bank Premises, Furniture, Fixture and Equipment-Net	19,263,731,174.15	19,332,020,631.43
Real and Other Properties Acquired-Net	5,415,144,425.33	5,495,257,919.91
Non-Current Assets Held for Sale	21,238,553.66	21,645,572.75
Other Assets-Net	76,660,803,727.20	72,506,765,887.65
TOTAL ASSETS	₱2,261,398,526,363.48	₱2,140,968,984,536.23

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	6,185,109,721.20	7,577,280,927.83
Deposit Liabilities	1,557,360,075,958.93	1,543,243,075,529.21
Bills Payable:	261,060,266,208.40	195,220,710,330.00
a) BSP (Rediscounting and Other Advances)	21,500,000,000.00	0.00
b) Interbank Loans Payable	39,122,799,921.04	45,554,757,436.33
c) Other Deposit Substitute	145,464,932,964.88	109,291,473,837.54
d) Others	54,972,533,322.48	40,374,479,056.13
Bonds Payable-Net	30,835,930,423.12	2,995,972,120.03
Unsecured Subordinated Debt-Net	26,617,769,442.13	26,608,014,408.40
Other Financial Liabilities	23,372,988,654.05	22,572,192,802.47
Other Liabilities	77,029,727,293.32	70,029,359,558.04
TOTAL LIABILITIES	₱1,982,461,867,701.15	₱1,867,931,605,675.98

STOCKHOLDERS' EQUITY		
Capital Stock	158,911,548,106.99	158,910,062,606.74
Other Capital Accounts	(14,628,667,287.52)	2,006,187,944.95
Retained Earnings	127,246,487,027.89	104,983,074,952.94
Minority Interest in Subsidiaries	7,407,290,814.97	7,138,053,355.62
TOTAL STOCKHOLDERS' EQUITY	₱181,281,577,024.65	₱175,498,373,694.06
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,261,398,526,363.48	₱2,140,968,984,536.23

CONTINGENT ACCOUNTS		
Guarantees Issued	11,916,960,358.46	12,084,630,846.75
Financial Standby Letters of Credit	410,000,000.00	410,000,000.00
Performance Standby Letters of Credit	25,837,800,788.16	28,193,168,713.76
Commercial Letters of Credit	16,805,196,459.37	16,879,954,492.17
Trade Related Guarantees	6,585,270,290.16	7,082,151,830.26
Commitments	200,610,836,510.89	202,422,241,523.07
Spot Foreign Exchange Contracts	16,450,556,020.90	45,235,232,718.88
Trust Department Accounts:	429,162,049,653.30	432,573,411,800.23
a) Trust and Other Fiduciary Accounts	277,927,767,390.85	291,975,452,131.26
b) Agency Accounts	151,234,282,262.45	140,597,959,668.97
Derivatives	486,428,058,077.50	604,176,144,166.49
Others	16,907,960,207.84	17,765,927,020.58
TOTAL CONTINGENT ACCOUNTS	₱1,211,112,688,366.58	₱1,366,822,863,112.19

Additional Information:

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
 1. First Metro Investment Corporation
 2. Philippine Savings Bank
 3. Metropolitan Bank (China) Ltd.
 4. Metrobank Card Corporation (A Finance Company)
 5. ORIX Metro Leasing and Finance Corporation
 6. Metrobank Bank (Bahamas) Limited
 7. First Metro International Investment Company Limited
 8. Metro Remittance (Hong Kong) Limited
 9. Metro Remittance (Singapore) Pte. Ltd.
 10. Metro Remittance (USA), Inc.
 11. Metro Remittance (Japan) Co., Ltd.
 12. Metro Remittance (UK) Limited
 13. Metro Remittance (Italy) S.p.A.
 14. Philbancor Venture Capital Corporation

List of Subsidiary Insurance Companies

- None -
- Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations
 - a. Total CAR (%) 16.98% 17.76%
 - b. Tier 1 Ratio (%) 14.56% 15.23%
 - c. Common Equity Tier 1 Ratio (%) ^{1/} 14.56% 15.23%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**
Senior Vice President/Controllor

(Sgd.) **FABIAN S. DEE**
President

SUBSCRIBED AND SWORN to before me, this 8th day of February, 2019 at Makati City, Metro Manila affiants exhibiting to me their Passport No. P7028225A issued at DFA Manila on May 03, 2018 and Passport No. PS978556A issued at DFA Manila on February 09, 2018, respectively.

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(Sgd.) **ATTY. JAYMIE LYNN L. PARAFINA-CUEVAS**
Notary Public
Until December 31, 2020
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Regulated by Bangko Sentral ng Pilipinas: Telephone Number: (632) 708-7087 | E-mail: consumeraffairs@bsp.gov.ph

For inquiries, please call our Metrobank Contact Center at (02) 8700-700 (domestic toll free 1-800-1888-5775) or send an email to customercare@metrobank.com.ph.

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