



**SAN MIGUEL CORPORATION**

February 19, 2019

**ATTY. JOSEPH B. EVANGELISTA**

Head - Issuer Compliance and Disclosure Department (ICDD)  
Philippine Dealing & Exchange Corp.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Gentlemen:

We submit herewith the attached SEC Form 23-B of Mr. Ramon F. Villavicencio, director of the Company, as filed with the Securities and Exchange Commission and to the Philippine Stock Exchange.

Very truly yours,

**MARY ROSE S. TAN**  
Assistant Corporate Secretary

# COVER SHEET

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S. E. C. Registration Number

						S	A	N							
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						M	I	G	U	E	L				
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			C	O	R	P	O	R	A	T	I	O	N		
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(Company's Full Name)

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M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y				
M	E	T	R	O		M	A	N	I	L	A								
P	H	I	L	I	P	P	I	N	E	S									

(Business Address: No. Street City/Town/Province)

<b>Atty. Mary Rose S. Tan</b>
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Contact Person

<b>(632) 632-3000</b>
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Company Telephone Number

		<b>SEC FORM</b>											
<table border="1" style="display: inline-table;"><tr><td>1</td><td>2</td></tr></table>	1	2	<table border="1" style="display: inline-table;"><tr><td>3</td><td>1</td></tr></table>	3	1	<table border="1" style="display: inline-table;"><tr><td>23-B</td></tr></table>	23-B	<table border="1" style="display: inline-table;"><tr><td></td><td></td></tr></table>			<table border="1" style="display: inline-table;"><tr><td></td><td></td></tr></table>		
1	2												
3	1												
23-B													
Month	Day	FORM TYPE	Month	Day									

**2<sup>nd</sup> Tuesday of June**  
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

<b>Total Amount of Borrowings</b>			
<table border="1" style="display: inline-table;"><tr><td style="width: 50px;"> </td></tr></table>		<table border="1" style="display: inline-table;"><tr><td style="width: 50px;"> </td></tr></table>	
Domestic	Foreign		

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To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I. D.

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Cashier

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**STAMPS**

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Remarks = pls. Use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Villavicencio, Ramon F. <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol San Miguel Corporation			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>			
C/O SAN MIGUEL CORPORATION <small>(Street)</small>		3. Tax Identification Number 108-075-232		5. Statement for Month/Year Feb-19		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 5% Owner  <input type="checkbox"/> Officer <input type="checkbox"/> Others (specify below) <small>(give title below)</small>		
40 SAN MIGUEL AVE., MANDALUYONG CITY <small>(City) (Province) (Postal Code)</small>		4. Citizenship Filipino		6. If Amendment, Date of Original (Month Year)				
Table 1. Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Owned at end of Month		5. Ownership Form: Direc (D) of Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common	2/18/2019	10,000	(D)	174.90	0.0%	35,000 9,000	(D)* (I)	lodged with PDTC
						44,000		
*Note: uplifted from the depository								

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- \* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

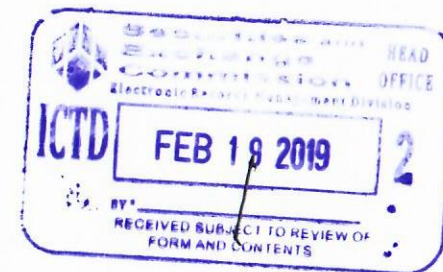


Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
not applicable												

Explanation of Responses:

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.


Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

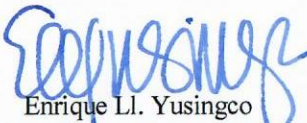
Attach additional sheets if space provided is insufficient.

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RAMON F. VILLAVICENCIO

2-18-2019  
Date

By: SMC Stock Transfer Service Corporation

  
Virgilio S. Jacinto  
President

  
Enrique Ll. Yusingco  
Vice President & General Manager