

February 22, 2019

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& Sapphire Roads
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unionbankph.com

SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **ATTY. JOSEPH B. EVANGELISTA**
Head, Issuer Compliance and Disclosure Department


Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines (“UnionBank”) at its meeting held on February 22, 2019, approved the following:

1. Issuance of Php30 Billion corporate bonds and/or commercial papers. UnionBank has yet to establish the timetable and other details for the issuance.; and
2. Extension of the services of UnionBank President and Chief Executive Officer, Edwin R. Bautista, until December 31, 2022.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*