



March 1, 2019

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SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **ATTY. JOSEPH B. EVANGELISTA**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of The Philippine Stock Exchange, Inc. at its meeting held on February 27, 2019, approved the application of Union Bank of the Philippines ("Bank") to list an additional 5,000,000 common shares to cover its Employee Stock Plan ("Plan"). The Plan shall be granted to qualified officers of the Bank over a 5-year period.

For your information and guidance. Thank you.

Very truly yours,


ATTY. BUENAVENTURA S. SANGUYO, JR.
Vice President and Assistant Corporate Secretary