

01 March 2019

**THE PHILIPPINE DEALING & EXCHANGE CORPORATION**

3<sup>7th</sup> Floor, The Enterprise Center Tower 1,  
6766 Ayala Avenue Corner, Paseo de Roxas  
Makati, Philippines

Attention: **Mr. JOSEPH B. EVANGELISTA**  
*Head- Issuer Compliance and Disclosure Department*

Ladies and Gentlemen:

The Philippine Bank of Communications wishes to inform the Philippine Dealing & Exchange Corporation that its Retail Business Head, Mr. Jaime Valentin L. Araneta, EVP, has tendered his resignation, effective 31 March 2019. Mr. Araneta resigned in order to focus on his personal commitment.

For your information.

Truly yours,

**PHILIPPINE BANK OF  
COMMUNICATIONS**

*By:*

  
**MICHAEL STEPHEN H. LAO**  
*Corporate Information Officer*