

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **March 06, 2019**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **30th Floor, Alliance Global Tower
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,239,445,872
Preferred	6,000,000,000
Total	38,239,445,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:



DR. FRANCISCO C. GANUTO
Senior Vice President and
Corporate Information Officer
March 06, 2019



MEGAWORLD

MEGAWORLD WELCOMES *WEWORK*'S FIRST PHILIPPINE LOCATION IN UPTOWN BONIFACIO

Megaworld's long-term partnership with the 'world's largest collaborative space company' will offer around 4,000 square meters of innovative spaces in Fort Bonifacio

MANILA, Philippines, March 6, 2019 – Megaworld, the Philippines' largest office developer and landlord, has bagged a landmark deal with US-based **WEWORK** for its first Philippine location of collaborative workspaces in Uptown Tower Three in Uptown Bonifacio, Taguig City.

Covering two levels with a total gross floor area of 4,081 square meters, **WEWORK** formally opened its operations in Uptown Bonifacio in February, following its launch of new locations in Vietnam and Malaysia late last year.

WEWORK Uptown Bonifacio will have facilities such as games and karaoke room, indoor garden area, which is inspired by the Philippine Islands, and wall murals by Filipino artist Bitto.

“This is yet another major milestone for Megaworld and for the Philippine real estate industry. We are very privileged to welcome **WEWORK** in Uptown Bonifacio, its first-ever location in the country. We are now able to collaborate with a multinational operator of flexible spaces, and this allows both Megaworld and **WEWORK** to engage in cross referrals. While **WEWORK** provides flexible short to medium term use of variably sized work spaces, Megaworld does bigger and more permanent ones. But what is similar to both companies is that we both believe in the ideals of creating communities with the spaces that we develop,” says Jericho P. Go, senior vice president, Megaworld.

Grounded by its core mission of creating opportunities for community and collaboration through optimizing space with good design, **WEWORK** has since expanded its footprint worldwide with 425 physical locations in 100 cities in 27 countries. In Southeast Asia, **WEWORK** is present in 18 locations in Singapore, Indonesia, Vietnam, Malaysia and Thailand, and now, the Philippines.

“With the Philippines now a rising economy in Southeast Asia, there is no better time to be here than now. **WEWORK** is not just about the space, but also the value that we create by providing an inclusive member-driven experience that fosters an environment of creativity and collaboration across a vibrant global community of individuals,” says Turochas “T” Fuad, managing director, **WEWORK** Southeast Asia.

“As our footprint continues to grow in Manila, we are looking at innovative ways to partner with landlords, in this case, Megaworld, which will allow them to share in the upside that we generate. By harnessing the power of **WEWORK'S** global network and community, we are committed to helping Philippine-based enterprises, freelancers, startups, and MSMEs scale further,” adds Fuad.

To date, over 45,000 companies and more than 400,000 members are now based at **WEWORK**, with member companies ranging from startups to household names such as Dell, KPMG, GE, Microsoft, and Samsung.

In the Philippines, **WEWORK** welcomes members ranging from global enterprises to organizations with presence in Manila such as education technology enterprise *Edukasyon.ph*, activities booking platform *Klook*, and cashback reward startup *Shopback*.

Founded in 2010 by Adam Neumann and Miguel McKelvey in New York, **WEWORK** now employs more than 8,000 globally.

Eight years ago, Megaworld first introduced turn-key spaces into the office market, which are also known as 'swing spaces', with the intention of providing multinational corporations (MNCs) with a soft landing when they start setting up their operations in the Philippines. These offices allow them to quickly set up without having to worry about unnecessary expenditures. The interim spaces give them the flexible work space that they need while they wait for their permanent spaces to be completed by way of a 'Build-to-Suit' arrangement.

“This was actually the birth of the ‘co-working space’ concept in the Philippine real estate industry, and that was way back in 2011,” explains Go. ###