

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **March 07, 2019**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **30th Floor, Alliance Global Tower
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,239,445,872
Preferred	6,000,000,000
Total	38,239,445,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:



DR. FRANCISCO C. GANUTO
Senior Vice President and
Corporate Information Officer
March 07, 2019



MEGAWORLD

MEGAWORLD LAUNCHES P18-B WORTH OF NEW RESIDENTIAL INVENTORY IN WESTSIDE CITY

So far, the 31-hectare 'leisure & entertainment' township in the bustling Entertainment City has 19 residential towers with a total inventory of 3,500 units

MANILA, Philippines, March 7, 2019 – Megaworld, the country's pioneer and largest developer of integrated urban townships, is launching another two residential projects in its 31-hectare Westside City township in the bustling Entertainment City in Parañaque City this year.

The two new residential developments, South Beach Place and Sunny Coast Residential Resort, will have around 1,900 residential units worth around P18-billion.

The 15-storey South Beach Place will offer 582 units, with units ranging from Studio (32 square meters to 41.5 square meters); and one-bedroom (46.5 square meters to 61.5 square meters). All units have either a balcony or a lanai area, providing views of Manila Bay and the Metro Manila skyline.

Inspired by the South Beach neighborhood of Miami, Florida, and a building that has an aerial shape of a seashell, South Beach Place features first-class amenities that include an adult and children's pool, massage pool, sun deck lounge, pool lounge and seating deck, playground, fitness center and function rooms.

South Beach Place will have a direct access to the future Westside City Resorts World complex via footbridge.

The two towers of Sunny Coast Residential Resort, on the other hand, will have 21-storeys each, offering 1,309 residential units.

Strategically located along the Promenade with unobstructed views of the famous Manila Bay sunset, Sunny Coast Residential Resort offers units ranging from studio (up to 41 square meters); one-bedroom (up to 77 square meters); and executive one-bedroom (up to 111 square meters). All units will have balconies while select one-bedroom units will have bi-level balconies.

Sunny Coast Residential Resort's amenities include an infinity pool, children's pool, wading pool, pool pavilion, lounge deck, meditation deck, children's playground, fitness playground, fitness center, function rooms and outdoor seating area.

Both South Beach Place and Sunny Coast Residential Resort will be completed in 2024.

The P121-billion Westside City will be a sprawling 31-hectare township within the Entertainment City. Megaworld has committed to invest around P64-billion to build Westside City within 10 years, while Travelers International Hotels Group, Inc., the developer and operator of the Resorts World brand in the Philippines has committed to invest US\$1.1-billion, or roughly P57-billion, to build the Westside City Resorts World complex.

Megaworld is set to build two new homegrown hotel brands in Westside City: the 529-room Kingsford Hotel and the 685-room Grand Westside Hotel, both of which will be conveniently linked to the casino complex.

To date, Megaworld has already launched 19 residential towers in Westside City with a total inventory of around 3,500 units worth approximately P50-billion. ###