



SAN MIGUEL CORPORATION

26 February 2019

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Attention: Atty. Joseph B. Evangelista
Head – Issuer Compliance and Disclosure Department

Re: San Miguel Corporation Fixed-Rate Bonds Series D due 2022

Gentlemen:

We refer to the Issuer Disclosures Operating Guidelines which requires San Miguel Corporation (the “Company”), as issuer of the above-captioned fixed rate bonds listed with PDEX, to submit, among others, a written declaration of the Record Date to PDEX at least seven (7) business days prior to record date.

Record Date as used herein shall have the meaning under the Prospectus dated February 10, 2017 and Offer Supplement dated March 16, 2017, and the Registry and Paying Agency Agreement dated March 16, 2017 by and between the Company and Philippine Depository & Trust Corp.

In compliance with the said guidelines, please find enclosed herein a schedule of the Record Dates for the year 2019 of the aforementioned fixed rate bonds issued by the Company.

As agreed with you, we shall inform PDEX in case of any changes to the attached schedule.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary

Interest Payment Date	Record Date (2 business days prior to Interest Payment)
07 January 2019	03 January 2019
08 April 2019	04 April 2019
08 July 2019	04 July 2019
07 October 2019	03 October 2019

Important note:

Dates above have been adjusted for regular non-business days, i.e. Saturdays and Sundays. However, if the Record Date falls on a day which is a non-business day, the Record Date shall be the immediately preceding Business Day.