

March 8, 2019

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **ATTY. JOSEPH B. EVANGELISTA**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MAILENE M. DE LA TORRE
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

Contact Person

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 2

Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **March 8, 2019**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--|---|
| Common Stock ₱1 Par Value | 7,358,604,307 |
| Amount of Debt Outstanding (As of September 30, 2018) | ₱209,834,710,000.00 |
11. Indicate the item numbers reported herein: 9
- Item 9: Other Events**
- Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



Mailene M. de la Torre
Assistant Corporate Secretary

Dated: March 8, 2019

PRESS RELEASE

8 March 2019

AboitizPower posts 6% income growth to P21.7 billion in 2018

For 2018, AboitizPower recorded a net income of P21.7 billion, 6% higher than the P20.4 billion recorded in the previous year.

Non-recurring losses of P2.1 billion were recognized, without which, core net income for 2018 was P23.8 billion, 2% higher YoY (year-on-year). AboitizPower recorded consolidated earnings before interest, tax, depreciation, and amortization (EBITDA) of P51.5 billion for 2018, 8% higher compared to the P47.7 billion recorded in 2017.

“We were able to sustain our growth with the entry of new capacities from our baseload power plant in Pagbilao, as well as our hydro plant in Manolo Fortich, Bukidnon and our efforts to continuously improve the availability and reliability of our generation assets,” Emmanuel V. Rubio, AboitizPower Chief Operating Officer, said.

Generation and Retail Electricity Supply

AboitizPower’s generation and retail electricity supply business recorded a consolidated EBITDA of P43 billion in 2018, 8% higher than the P39.7 billion recorded in the previous year. Performance was primarily driven by the fresh contributions from Pagbilao Energy Corporation and Hedcor Bukidnon, Inc.

Capacity sold during the year was flat YoY, from 3,167 megawatts (MW) in 2017 to 3,152 MW in 2018.

“With our increased economic stake in the GNPower Mariveles and Dinginin projects, we are confident that we will surpass our target of 4,000 MW net attributable capacity by 2020. These growth opportunities are all driven by our commitment to balance the needs of our customers in terms of the reliability, cost-efficiency, and environmental sustainability of the country’s power supply,” Rubio said.

Distribution

For 2018, AboitizPower’s distribution business recorded consolidated EBITDA of P8.2 billion, 6% higher than the P7.8 billion recorded in 2017. The company saw energy sales increase to 5,540 gigawatt-hours (GWh), which was 5% higher than the 5,288 GWh recorded in 2017. This was the result of increased consumption levels across all customer segments.

“Our distribution business also continues to expand as we deliver world-class service to our close to one million customers within our growing franchise areas and emerging economic zones,” Rubio said.

About AboitizPower

AboitizPower is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services. It advances business and communities by providing reliable and ample power supply at a reasonable and competitive price, and with the least adverse effects on the environment and host communities.

The company is one of the largest power producers in the Philippines with a balanced portfolio of assets located across the country. It is a major producer of Cleanergy, its brand for clean and renewable energy with several hydroelectric, geothermal and solar power generation facilities. It also has thermal power plants in its generation portfolio to support the baseload and peak energy demands of the country.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the second and third largest private utilities in the country.

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For further queries on this Press Release, please contact:

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