



March 8, 2019

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **ATTY. JOSEPH B. EVANGELISTA**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:

A handwritten signature in blue ink, appearing to read "Mailene", written over a vertical line.

MAILENE M. DE LA TORRE
Assistant Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 2 1

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **March 8, 2019**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CEO2536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES INC.**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock ₱1 Par Value | 5,632,792,557 |
| Amount of Debt Outstanding (September 30, 2018) | ₱282,569,797,153.00 |
11. Indicate the item numbers reported herein: 9
- Item 9: Other Events**
- Please see attached Press Release.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES, INC.

By:



Mailene M. de la Torre
Assistant Corporate Secretary

Date: March 8, 2019



PRESS RELEASE
8 March 2019

AEV net income up 3% in 2018

Aboitiz Equity Ventures, Inc. (AEV) posted a 3% increase in its net income for the full year 2018 to P22.2 billion from P21.6 billion in 2017. Its power business unit (BU) remained its biggest income contributor, accounting for 73% while its financial services, food, real estate, and infrastructure BUs pitched in 16%, 7%, 3%, and 1%, respectively.

“We remain confident about the long-term prospects of our businesses in fueling our country’s economic growth, which, in return, generates greater demand for our products and services,” said Erramon I. Aboitiz, AEV President and Chief Executive Officer.

Meanwhile, AEV’s core net income totaled P23.1 billion, 3% lower than the P23.9 billion recorded in 2017. AEV also recorded consolidated earnings before interest, taxes, depreciation, and amortization amounting to P60.7 billion last year, up 6.5% from 2017.

“From investing to meet infrastructure demand to providing innovative solutions to empower small businesses, and through our new multi-country platform, we leverage our capabilities to drive change for a better world by advancing business and communities,” Aboitiz said.

Power

On a stand-alone basis, AboitizPower realized P21.7 billion in net income in 2018, 6% higher compared to 2017. Fresh contributions from Pagbilao Energy Corporation and Hedcor Bukidnon, Inc. for the generation business as well as an increase in consumption levels across all customer segments for the distribution business contributed to the year-on-year (YoY) profit gain.

Banking & Financial Services

On a stand-alone basis, UnionBank recorded a net income of P7.3 billion in 2018, down 13% from the P8.4 billion earned the previous year. As of end-December 2018, UnionBank’s total assets reached P673.8 billion, 8% higher YoY, as loans and other receivables grew by 16%, from P280.2 billion to P326.1 billion due to double-digit growth across all customer businesses, except thrift arm CitySavings.

Food

Pilmico reported a net income of P1.6 billion for 2018, an 8% decrease from the P1.7 billion recorded in 2017, due mostly to YoY declines from Feeds Philippines which suffered from higher raw materials costs and from Farms which incurred lower asset

revaluation gains. Meanwhile, Flour business segment's net income increased by 52% YoY to P299 mn, on the back of better commodity and foreign exchange positioning. In addition, AEV International Pte. Ltd. reported a consolidated net income of P234 million in 2018, a 142% increase from the previous year. This increase was primarily due to fresh contributions from Gold Coin Management Holdings, Pilmico's newly-acquired feeds business in the Asia-Pacific region.

Land

AboitizLand reported net income of P645 million in 2018, 13% lower than the P744 million recorded in 2017. The decrease was due to the absence of fair valuation gains on investment properties in 2018 despite enjoying higher revenues.

Infrastructure

Republic Cement's income contribution to AEV in 2018 amounted to P213 million, 68% lower than the P671 million posted in 2017. This was brought about mainly by significantly higher fuel and power costs, which offset the improvement in prices due to government infrastructure spending and stable private sector demand.

About Aboitiz Equity Ventures

Aboitiz Equity Ventures, Inc. (AEV) is the public holding company of the Aboitiz Group with major investments in power, banking and financial services, food, infrastructure, and land. Today, AEV is recognized as one of the best-managed companies in the Philippines and in the region, consistently cited for its commitment to good corporate governance and corporate social responsibility. With five generations of Aboitiz Group business success behind it, AEV continues to drive change for a better world by advancing business and communities.

For further queries on this Press Release, please contact:

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