

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person ZOBEL DE AYALA FERNANDO (Last) (First) (Middle) c/o 19th Floor BPI Head Office Ayala Ave. cor Paseo de Roxas (Street) Makati City 1226 (City) (Province) (Postal Code) | | 2. Issuer Name and Trading Symbol BANK OF THE PHILIPPINE ISLANDS (BPI) | | 3. Tax Identification Number 104-104-067 | | 5. Statement for Month/Year Feb-2019 | | 7. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) | |
|---|--------------------------------------|--|------------|--|---|--|---|---|--|
| 4. Citizenship Filipino | | 6. If Amendment, Date of Original (Month/Year) | | | | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership | |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | | |
| Common Shares | 02/28/2019 | 10,130 | A | 85.00 | | 59,137 | D | N/A | |
| | 02/28/2019 | 20 | A | 84.95 | | | | | |
| | 02/28/2019 | 5,850 | A | 84.90 | | | | | |
| | 02/28/2019 | 1,000 | A | 84.80 | | | | | |
| | 02/28/2019 | 3,000 | A | 84.75 | | | | | |
| | 02/28/2019 | 4,000 | A | 84.70 | | | | | |
| | 02/28/2019 | 1,000 | A | 84.65 | | | | | |
| | 02/28/2019 | 2,000 | A | 84.50 | | | | | |
| | 02/28/2019 | 2,000 | A | 84.30 | | | | | |
| | 02/28/2019 | 2,000 | A | 84.25 | | | | | |
| | 02/28/2019 | 17,000 | A | 84.20 | | | | | |
| | 02/28/2019 | 1,000 | A | 84.10 | | | | | |
| | 02/28/2019 | 10,000 | A | 84.00 | | | | | |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FERNANDO ZOBEL DE AYALA
By: SONOMA SERVICES, INC.


ESTRELLA E. MARIANO


ROSELLE SHARON R. MENDOZA

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N.A. | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

By: **FERNANDO ZOBEL DE AYALA**
SONOMA SERVICES, INC. 8/4/2019
Date

Estrella E. Mariano
ESTRELLA E. MARIANO

Roselle Sharon R. Mendoza
ROSELLE SHARON R. MENDOZA