

March 11, 2019

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SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
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Attention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **ATTY. JOSEPH B. EVANGELISTA**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

We respond to the correspondence received via PSE Edge on March 11, 2019 seeking clarification and/or confirmation of the news article entitled "Shiptek, UBP in talks to seal logistics venture deal" posted in inquirer.net on March 11, 2019, which states:

"....

Eugenio Ynion Jr., CEO and president of Shiptek Solutions Corp., told the Inquirer that they were finalizing an investment agreement with the Aboitiz family's Union Bank of the Philippines, one of the country's largest lenders.

Union Bank, which had been aggressively expanding its footprint in digital services and blockchain applications, would be taking a 30-percent stake for an undisclosed amount, Ynion said.

...."

We confirm the ongoing negotiations with Shiptek Solutions Corp. Any disclosures regarding this matter will be made at the appropriate time.

Thank you.

Very truly yours,


ATTY. BUENAVENTURA S. SANGUYO, JR.
Vice President & Assistant Corporate Secretary