

12 March 2019

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Atty. Joseph B. Evangelista

Head - Issuer Compliance and Disclosure Department (ICDD)

Re: Php 1,375,000,000.00 Fixed-Rate Notes Due 2019

Dear Atty. Evangelista:

We refer to the Issuer Disclosures Operating Guidelines which requires (Issuer) (the "Company"), as issuer of the above-captioned fixed rate bonds listed with PDEx, to submit, among others, a written declaration of the Record Date to PDEx at least seven (7) business days prior to Record Date.

Record Date as used herein shall have the meaning under the Prospectus dated March 23, 2018 and the Registry and Paying Agency Agreement dated March 16, 2018 by and between the Company and Philippine Depository & Trust Corp.

In compliance with the said guidelines, please find enclosed herein a schedule of all the Record Dates of the fixed rate bonds issued by the Company.

As agreed with you, we shall inform PDEx in case of any changes to the attached schedule.

Very truly yours,



JOSEPH JOHN L. ONG
Authorized Signatory

Interest Payment Date	Record Date (indicate number of Days before payment date)
June 25, 2018	June 21, 2018 (2 days)
September 24, 2018	September 20, 2018 (2 days)
December 26, 2018	December 20, 2018 (2 days)
March 23, 2019	March 21, 2019 (2 days)
NOTHING FOLLOWS	

Important note:

Dates above have been adjusted for regular non-business days, e.g. Saturdays and Sundays. However, if the Record Date falls on a day which is a non-business day, the Record Date shall be the immediately preceding Business Day.