



# SAN MIGUEL BREWERY INC.

A subsidiary of San Miguel Corporation

March 14, 2019

**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **ATTY. JOSEPH B. EVANGELISTA**  
Head, Issuer Compliance and Disclosure Department

Re: Record Dates for Series C, E, F, G and H Fixed Rate Bonds  
of San Miguel Brewery Inc.

Gentlemen:

In compliance with the Issuer Disclosures Operating Guidelines, please be informed of the following Record Dates for the Interest Payment Dates for the Series C, E, F, G and H Bonds of San Miguel Brewery Inc. ("SMB"), which are listed with the Philippine Dealing & Exchange Corp. Record Date and Interest Payment Date as used herein for the SMB Series C Bonds shall have the meaning under the Prospectus dated March 16, 2009 and the Registry and Paying Agency Agreement dated March 16, 2009 by and between SMB and the Philippine Depository & Trust Corp. ("PDTC"). Record Date and Interest Payment Date as used herein for the SMB Series E and F Bonds shall have the meaning under the Prospectus dated March 15, 2012 and the Registry and Paying Agency Agreement dated March 15, 2012 between SMB and PDTC. Record Date and Interest Payment Date as used herein for the SMB Series G and H Bonds shall have the meaning under the Prospectus dated March 17, 2014 and the Registry and Paying Agency Agreement dated March 14, 2014 between SMB and PDTC.

Security	Interest Rate	Interest Payment Date	Record Date
Series C Bonds	10.50% per annum	April 3, 2019	March 28, 2019
Series E Bonds	5.93% per annum	April 2, 2019	March 29, 2019
Series F Bonds	6.60% per annum	April 2, 2019	March 29, 2019
Series G Bonds	5.50% per annum	April 2, 2019	March 29, 2019
Series H Bonds	6.00% per annum	April 2, 2019	March 29, 2019

The following bonds will mature on the dates indicated below and will have the corresponding record dates:

Security	Aggregate Principal Amount	Maturity Date	Record Date
Series C Bonds	P 2,810,000,000.00	April 3, 2019	March 28, 2019
Series E Bonds	P10,000,000,000.00	April 2, 2019	March 29, 2019

Thank you.

Very truly yours,

**ROSABEL T. BALAN**

Vice President and General Counsel