

14 March 2019

**Securities & Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**Philippine Stock Exchange**

Disclosure Department  
3/F PSE Plaza, Ayala Triangle Plaza  
Makati City, Metro Manila

**Philippine Dealing & Exchange Corp.**

37th Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave. corner Paseo de Roxas  
Makati, 1226 Metro Manila, Philippines

**Attention: Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange

**Ms. Paula Beatrice A. Bueno**  
OIC - Issuer Compliance and Disclosure Department (ICDD)  
Philippine Dealing & Exchange Corp.

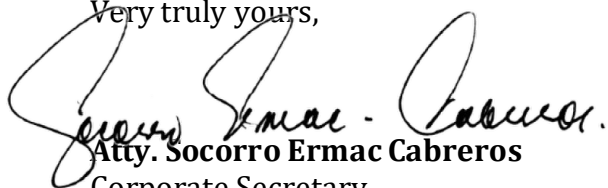
**Gentlemen:**

We would to announce that the Company's Board of Directors has declared a cash dividend of Php0.15 per share to all stockholders of record as of April 8, 2019 and shall be paid on May 8, 2019.

Cash dividend shall be paid out from the unrestricted retained earnings of the previous period ended 31 December 2018.

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary