



# ABS-CBN Corporation

Sgt. Esguerra Avenue, Quezon City, Philippines

18 March 2019

Philippine Dealing and Exchange Corporation  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: Atty. Joseph B. Evangelista  
Head – Issuer Compliance and Disclosure Department

Subject: Change in Number of Issued and Outstanding Common Shares of ABS-  
CBN Corporation


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Dear Atty. Evangelista

Kindly see attached SEC form 17-C for the 2019 Update in Number of Shares due to update in ESPP.

Thank you,

Very truly yours,

  
Melanie G. Teodoro  
Deputy Corporate Information Officer



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. MARCH 15, 2019  
Date of Report (Date of earliest event reported)

2. 1803  
SEC Identification Number

3. 000-768-480-000  
BIR Tax Identification No.

4. ABS-CBN CORPORATION  
Exact name of issuer as specified in its charter

5. PHILIPPINES  
Province, country or other jurisdiction of incorporation

Industry Classification Code: (SEC Use Only)

ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor Mother  
Ignacia Street., Diliman, Quezon City  
Address of principal office

1103  
Postal Code

8. 02 415-2272  
Issuer's telephone number, including area code

9.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	861,973,258
Fixed Rate Bonds	6,000,000,000

11. Indicate the item numbers reported herein: 9

Note: This disclosure amends the disclosure filed March 14, 2019 to provide an explanation for the change in the issued and outstanding shares, as required by the Philippine Stock Exchange.



March 15, 2019

**SECURITIES AND EXCHANGE COMMISSION**  
G/F Secretariat Building, PICC Complex, Pasay City

Attention: **Mr. Vicente Graciano Felizmenio, Jr.**  
Director, Markets and Securities Regulation Department

**Atty. Rachel Esther J. Gumtang-Remalante**  
Officer-in-Charge, Corporate Governance and Finance Department

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
9/F PSE Tower, Bonifacio Global City, Taguig City

Attention: **Mr. Jose Valeriano B. Zuño**  
OIC – Head, Disclosure Department

Subject: Change in Number of Issued and Outstanding Shares of ABS-CBN Corporation Common Shares

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Gentlemen/ Ladies:

Please be advised, that as of date, the Company updated the subscription by participants of the ABS-CBN Employee Stock Purchase Plan (“ASPP”) and the Executive Stock Purchase Plan (“ESPP”) to a total of 11,172,177 common shares in ABS-CBN Corporation.

The total issued shares as of date is 883,295,819. The total outstanding shares as of date is 861,973,258.

The change in the number of subscription from 11,391,500 common shares to 11,172,177 common shares was due to various withdrawals of the participants as of February 28, 2019. The withdrawn shares as of February 28, 2019 in the amount of 219,323 common shares reverted to the Company as part of its unissued common shares.

Under Sections 12 and 13 of the ASPP, a participant forfeits any rights or interest relating to the plan except for the right to receive a full refund for all purchase payments made: when a participant voluntarily withdraws from the plan for any reason; when the participant’s employment terminates or ceases as a result of resignation or voluntary separation from employment; when the participant’s service agreement ends; or when the participant involuntarily withdraws from the plan with fault on the part of such participant (e.g., termination for just cause or termination due to breach of service agreement). The said shares shall revert to the Company.

Under Section 13 and 14 of the ASPP, in addition to the option to withdraw from the plan, the option to purchase shares equivalent to the paid portion is also available: when the participant involuntarily withdraws from the plan without fault on the part of such participant (e.g., closure of establishment and reduction of employees, separation due to disease or permanent disability, or retirement) or in case of the death of a participant. The shares corresponding to the unpaid portion shall revert to the Company.

The ESPP has the same forfeiture and option features for its participants.

Thank you.

Very truly yours,



**Enrique I. Quiason**  
Corporate Secretary

CC:

PHILIPPINE DEALING AND EXCHANGE CORPORATION  
37/F Tower 1, The Enterprise Center  
6786 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Ms. Erika Grace C. Alulod**  
Head – Issuer Compliance and Disclosure Department