



March 21, 2019

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Atty. Joseph B. Evangelista
Head-Issuer Compliance and Disclosure Department (ICDD)
Philippines Dealing & Exchange Corp.

Re: Results of the Special Meeting of SLI Board of Directors

Subject of the Disclosure

Results of the Special Meeting of the Board of Directors held on 20 March 2019

Background/Description of the Disclosure

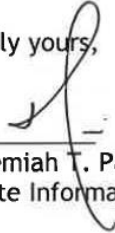
Results of the Special Meeting of the Board of Directors held on 20 March 2019

Other Relevant Information

At the Special Meeting of the Board of Directors of the Corporation held on 20 March 2019 at its principal office, at which meeting a quorum was present and acting throughout, the following were discussed and approved:

- A. Resolution approving the Minutes of the Special Meeting of the Board of Directors held on 28 February 2019;
- B. Resolutions authorizing the Corporation to open bank accounts with China Banking Corporation for joint venture projects with La Panday Properties Philippines, Inc.;
- C. Resolutions authorizing the Corporation to open bank accounts with BDO Unibank, Inc. for joint venture projects with La Panday Properties Philippines, Inc.;
- D. Resolutions authorizing the Corporation to increase the credit line with China Banking Corporation to the amount of One Billion Pesos;
- E. Resolutions authorizing the Corporation to apply for additional credit lines with the following banks:
 - 1. Bank of Commerce in the amount of Two Hundred Fifty Million Pesos; and
 - 2. Maybank Philippines Inc. in the amount of Two Hundred Million Pesos.

Very truly yours,


Mr. Jeremiah T. Pampolina
Corporate Information Officer