



Office of the Corporate Secretary

Direct Line: 536-0540
Trunk Lines: 891-6040 to 70
Local: 4106

March 25, 2019

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City


Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Dear Atty. Evangelista:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) a copy of our amended disclosure to the Philippine Stock Exchange regarding the results of the meeting of the PNB Board of Directors on March 22, 2019.

We trust you will take note accordingly. Thank you.

Very truly yours,



MAILA KATRINA Y. ILARDE
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Mar 25, 2019
2. SEC Identification Number
AS096-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 526-3131 to 70/(632) 891-6040 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678

11. Indicate the item numbers reported herein
Item 4

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philippine National Bank

PNB

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Resignation and Appointment of Senior Officers

Background/Description of the Disclosure

On March 22, 2019, the PNB Board of Directors approved and confirmed the resignation and appointment of certain senior officers.

In relation to the appointment of Global Compliance Group officers, we provide the following information:

1. Mr. Benjamin L. Ramos, Jr. has been with the Bank since November 12, 2001. He obtained his Bachelor of Science degree in Accountancy from the Saint Louis University in Baguio City. He is a Certified Public Accountant and a Certified Internal Auditor. He also earned a Certification in Strategic Compliance for the Banking Industry in 2009 from the Dela Salle University.
2. Atty. Isagani A. Cortes has over a decade of experience in the banking industry as a compliance officer. He obtained his Bachelor of Arts degree in English from the University of the East, and his Bachelor of Laws from the University of the Philippines.

We trust you will take note accordingly. Thank you.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Alice Z. Cordero	First Senior Vice President, Chief Compliance Officer and Head of the Global Compliance Group	Apr/08/2019	Health reasons

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Benjamin L. Ramos, Jr.	Senior Assistant Vice President and Officer-in-Charge of the Global Compliance Group	Mar/22/2019	Apr/08/2019	100	202	Under broker - PNB Securities, Inc.

Isagani A. Cortes	First Senior Vice President, Chief Compliance Officer and Head of Global Compliance Group	Mar/22/2019	Jun/24/2019	0	0	N.A.
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Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
Simeon T. Yap	First Vice President, Chief Risk Officer and Head of the Risk Management Group	First Vice President, Chief Risk Officer, Head of Risk Management Group and Data Protection Officer	Mar/22/2019	Apr/01/2019	0	0	N.A.

Other Relevant Information

The disclosure was amended to include informatoin regarding the newly-appointed Global Compliance Group officers.

Filed on behalf by:

Name	Maila Katrina Ilarde
Designation	Corporate Secretary