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Makati City, 1226 Philippines
www.ayala.com.ph

March 26, 2019

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, Enterprise Center
Ayala Avenue, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head – Issuer Compliance and Disclosure Department

Subject: AC's Php10 Billion 3.920% Fixed Rate Bonds Due 2023 Interest Payment

Gentlemen:

In accordance with the Trading and Settlement Guidelines for AC's Php10 Billion 3.920% Bonds due 2023, please be informed of the interest payment details:

Record Date : April 4, 2019
Payment Date : April 7, 2019
Rate : 3.920% p.a.

Thank you.

Very truly yours,



Estelito C. Biacora
Treasurer