



March 26, 2019

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37F Tower 1, The Enterprise Center
Ayala Avenue corner Paseo de Roxas
Makati City

Attention : **ATTY. JOSEPH B. EVANGELISTA**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

This is to inform the Exchange that the Board of Directors of Security Bank Corporation, in its meeting held today, March 26, 2019, approved the following subject to the approval of the Bangko Sentral ng Pilipinas (BSP):

1. Issuance of up to P20.0Bn Long Term Negotiable Certificates of Deposit (LTNCD).
2. Exercise of option to call on Security Bank Corporation's P10Bn 5.375% Unsecured Subordinated Notes issued on July 11, 2014, with maturity date of July 11, 2024 and callable on July 12, 2019.

Very truly yours,


MICHAEL A. GAMOT
Assistant Corporate Secretary