



March 27, 2019

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Atty. Joseph B. Evangelista**
Head, Issuer Compliance and Disclosure Department

Re: **Press Release - BDO to Offer P5 Bn LTNCDs**
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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. (BDO) is releasing to the press the attached statement regarding BDO's offer of P5.0 billion Long-Term Negotiable Certificates of Deposit.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer

27 March 2019



BDO to offer ₱5 Bn LTNCDs

BDO Unibank, Inc. (BDO) is set to offer ₱5.0 billion Long-Term Negotiable Certificates of Deposit (LTNCD) as part of the Bank's efforts to lengthen the maturity of its funding sources and support business expansion plans. BDO has the option to increase the issue size, depending on market demand. BDO last issued ₱8.2 billion worth of LTNCDs in May last year.

This latest tranche of LTNCDs will have a term of five and a half (5 ½) years with indicative pricing of 5.125% - 5.50%. The final coupon rate will be set prior to or at the end of the offer period. Interest will be paid quarterly in arrears. The minimum investment is ₱100,000 with increments of ₱50,000. The offer period will be from March 27 up to April 5, with the issue date set for April 12, 2019. The Bank however, reserves the right to adjust the timing of the offer as needed.

LTNCDs are negotiable certificates of deposit with a designated maturity, and represent a bank's obligation to pay the face value upon maturity, with periodic coupon or interest payments during the life of the deposit. LTNCDs are an attractive investment especially for individuals, as interest income is exempt from withholding taxes if the LTNCDs are held for at least five (5) years. LTNCDs are covered by deposit insurance with the PDIC, subject to PDIC's applicable rules and regulations, including maximum insurance coverage per depositor.

Deutsche Bank AG, Manila Branch (DB) is the Sole Lead Arranger and Selling Agent for the issue, while BDO and BDO Private Bank are the other selling agents. BDO Capital and Investment Corp. serves as BDO's financial advisor.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust & investments, investment banking, private banking, rural

banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO has the country's largest distribution network, with more than 1,300 consolidated operating branches and over 4,000 ATMs nationwide. It has full-service branches in Hong Kong and Singapore as well as 22 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2018. For more information, please visit www.bdo.com.ph.