



**Office of the Corporate Secretary**

Direct Line: 536-0540  
Trunk Lines: 891-6040 to 70  
Local: 4106

March 28, 2019

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Joseph B. Evangelista**  
Head - Issuer Compliance and Disclosure Department

Dear Atty. Evangelista:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange regarding the Certification of Independent Director of Mr. Federico C. Pascual.

We trust you will take note accordingly. Thank you.

Very truly yours,



**RUTH PAMELA E. TANGHAL**  
Assistant Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70  
P.O. Box 1884 (Manila)  
P.O. Box 410 (Pasay City)  
[www.pnb.com.ph](http://www.pnb.com.ph)

Authorized Depository of the Republic of the Philippines  
Member: PDIC

CR01397-2019

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements**

<b>Form/Report Type</b>	Certification of Independent Director
<b>Report Period/Report Date</b>	Mar 27, 2019

**Description of the Disclosure**

We are pleased to furnish the Exchange a copy of the Certification of Independent Director of Mr. Federico C. Pascual, an independent director of the Bank.

We trust you will take note accordingly. Thank you.

**Filed on behalf by:**

<b>Name</b>	Ruth Pamela Tanghal
<b>Designation</b>	Assistant Corporate Secretary

**COVER SHEET**

A S 0 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

(Company's Full Name)

SECURITIES AND EXCHANGE  
COMMISSION  
MAR 26 2019  
MARKET REGULATION DEPT.  
BY: *[Signature]* TIME: 9:10

P N B F I N A N C I A L C E N T E R ,

P R E S I D E N T D I O S D A D O M A C A P A G A L

B O U L E V A R D , P A S A Y C I T Y

(Business Address: No. Street City/Town/ Province)

Atty. Sherleen Lourds R. Macatangay

Contact Person

840-3783

Company Telephone Number

1 2      3 1

Month Day  
Fiscal Year

**Certification of Independent Director**

FORM TYPE

Last Tuesday of  
April of each  
year

Month/ Day of Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Total amount of Borrowings

Domestic

Domestic

Foreign

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

Document I.D.

Document I.D.

Cashier

Cashier

STAMPS



**Office of the Corporate Secretary**

Direct Line: 536-0540  
Trunk Lines: 891-6040 to 70  
Local: 4106

March 26, 2019

**MS. RACHEL ESTHER J. GUMTANG-REMALANTE**

Officer-in-Charge  
Corporate Governance and Finance Department  
Securities and Exchange Commission  
G/F Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

Dear Ms. Gumtang-Remalante:

Further to our letter dated March 22, 2019, we submit herewith the duly notarized Certification of Independent Director of Mr. Federico C. Pascual.

Thank you.

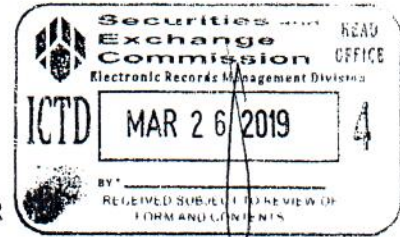
Very truly yours,

  
**MAILA KATRINA Y. ILARDE**  
Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300,  
Philippines

T. (632) 526-3131 to 70/891-6040 to 70  
P.O. Box 1884 (Manila)  
P.O. Box 410 (Pasay City)  
[www.pnb.com.ph](http://www.pnb.com.ph)

Authorized Depository of the Republic of the Philippines  
Member: PDIC



**CERTIFICATION OF INDEPENDENT DIRECTOR**

I, **FEDERICO C. PASCUAL**, Filipino, of legal age                     , after having duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the Philippine National Bank and have been its Independent Director since May 27, 2014;
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Allianz PNB Life Insurance, Inc.	Independent Director	2017 to Present
PNB-IBJL Leasing and Finance Corporation	Independent Director	2016 to Present
Bataan Peninsula Educational Institution, Inc.	Chairman	January 2016 to Present
Sarco Land Resources Ventures Corporation	Director	November 2016 to Present
PNB Holdings Corporation	Independent Director	September 11, 2014 to Present
PNB International Investments Corporation	Independent Director	August 1, 2014 to Present
University of Nueva Caceres - Bataan	Partner	2013 to Present
Apo Reef World Resort	Director	2013 to Present
Tala Properties, Inc.	President/Director	1994 to Present
Woldingham Realty, Inc.	President/Director	1994 to Present
Green Grower Farm	Proprietor	1992 to Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of the Philippine National Bank, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances;
4. I am not related to any director/officer/substantial shareholder of the Philippine National Bank, any of its related companies or any of its substantial shareholders;
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation proceeding;
6. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances; and

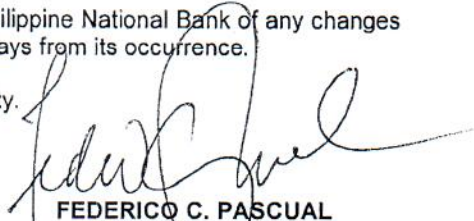
Philippine National Bank  
 PNB Financial Center  
 Pres. Diosdado Macapagal Blvd.,  
 Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70  
 P.O. Box 1884 (Manila)  
 P.O. Box 410 (Pasay City)  
 www.pnb.com.ph

Authorized Depository of the Republic of the Philippines  
 Member: PDIC

7. I shall inform the Corporate Secretary of the Philippine National Bank of any changes in the abovementioned information within five days from its occurrence.


Done this MAR 25 2019 in Pasay City.



**FEDERICO C. PASCUAL**  
Independent Director

SUBSCRIBED AND SWORN to before me this MAR 25 2018 in PASAY CITY  
affiant personally appeared before me and exhibited to me his.

Doc. No. 117 ;  
Page No. 28 ;  
Book No. 47 ;  
Series of 2019.



**ATTY. WINLOVE APPLE R. SANDALO-ESPERANZA**  
Commission No. 09-01; Roll No. 57838  
Notary Public for Pasay City until 12/31/20  
9F PNB Fin. Ctr., Pres. Macapagal Blvd., Pasay City  
PTR No. 6440049/1-11-19/Pasay City  
IBP No. 053128/10-23-18/Quezon City  
MCLE Compliance No. V-0007096/03-23-15