

FILINVEST LAND, INC.

79 EDSA, Highway Hills
Mandaluyong City, Metro Manila
Trunk line: (632) 918-8188
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April 23, 2018

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: **ATTY. JOSEPH B. EVANGELISTA**
Head - Issuer Compliance and Disclosure Department

Dear Atty. Evangelista:

Please find attached copy of our letter dated April 23, 2019 to the Philippine Stock Exchange (PSE) in response to their letter dated April 23, 2019 (received via EDGE Submission System) regarding the news article entitled "FLI expects to launch Pts30-B housing projects this year" published in the April 23, 2019 issue of the BusinessMirror.

Thank you.

Very truly yours,

FILINVEST LAND, INC.

By:



SHARON P. PAGALING-REFUERZO
Corporate Secretary and Corporate Information Officer

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THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower

5th Avenue corner 28th Street, Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion:

We refer to your request for clarification/confirmation of the news article entitled “FLI expects to launch Pts30-B housing projects this year” published in the April 23, 2019 issue of the BusinessMirror. The article reported in part that:

“PROPERTY developer Filinvest Land Inc. (FLI) expects its top line and bottom line to grow at least 10 percent this year, as most of its projects are in full swing and will start operating in the next few months.

....

Yap said the company may raise P10 billion through financing, a portion of which could be through a bond sale to finance its capital expenditures.

....”

We would like to confirm that the information set forth in the first paragraph above is based on statements made during Filinvest Land, Inc.’s (FLI) press conference held on April 22, 2019. The information provided, and the statements made, during the press conference are based on FLI’s best estimates of its growth and funding plans at the time of the press conference. FLI’s growth and funding activities are subject to market conditions, among other things. Given the forward-looking nature of the statements contained in the Article, these statements should not be relied on by current or potential investors.

Finally, FLI is complying and will continue to comply with relevant disclosure requirements. To the extent therefore that definitive financing options are approved by the Board of Directors, timely and proper disclosures will be made in respect of such financing.

Very truly yours,

FILINVEST LAND, INC.

By:



SHARON P. PAGALING-REFUERZO

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