



April 25, 2019

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please see attached disclosure approved by the Philippine Stock Exchange (“PSE”) today on the Company’s reply to the PSE’s request for clarification on the news article entitled “Petron shuts down refinery in Limay” posted in Manila Bulletin (Online Edition) on April 23, 2019.

Very truly yours,

A handwritten signature in black ink that reads "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 24, 2019
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

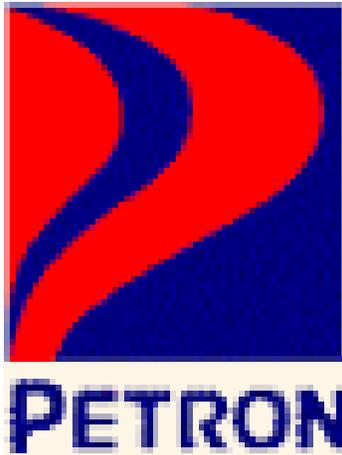
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF DEC 31, 2018 (IN MIL PESO-CONSO)	271,968

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled "Petron shuts down refinery in Limay" posted in Manila Bulletin (Online Edition) on April 23, 2019.

Source	Manila Bulletin (Online Edition)
Subject of News Report	"Petron shuts down refinery in Limay"
Date of Publication	Apr 23, 2019

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled "Petron shuts down refinery in Limay" posted in Manila Bulletin (Online Edition) on April 23, 2019. The article reported in part that:

"The refinery of Petron Corporation in Limay, Bataan had been affected during the earthquake's wallop; and was still on shutdown as of press time.

....

In a separate statement, Petron qualified that its refinery had not caught fire, but it emphasized that "the earthquake triggered the protective tripping of some units at the refinery and the eventual plant shutdown.' That, it said, "resulted in the usual flaring of gases as required." (MMV)

...."

The Company confirms that the operation of our refinery in Limay, Bataan has been temporarily suspended in response to and as a result of the earthquake that struck Central Luzon and Metro Manila on April 22, 2019. We advise, however, that such suspension will have no material adverse effect on the operations and financial condition of the Company.

As a safety feature, the earthquake triggered the protective tripping of the refinery's power source, followed by the flaring of gases, which is an important safety measure in refinery facilities. At the time of the temporary suspension of operations, the refinery was preparing for a total plant turnaround beginning May 1, 2019 for scheduled maintenance activities. In light of the April 22 incident, the scheduled turnaround was implemented in advance considering the lead time required to start up the refinery. The turnaround will allow the Company to perform regular maintenance and repair for all process units, as well as assess any possible damage caused by the earthquake.

Other Relevant Information

Please see attached letter dated April 24, 2019.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



April 24, 2019

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

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Very truly yours,

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JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary