



April 26, 2019

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**

Head - Issuer Compliance and Disclosure Department (ICDD)

Subject: Clarification on News Report

Dear Atty. Evangelista,

We write in reply to the Exchange's request for confirmation on the news article entitled "ABS-CBN earmarks P6b for '19 capital expenditures" posted in manilastandard.net on April 25, 2019. The article reported in part that:

"ABS-CBN Corp. said it allotted P6 billion to fund capital expenditures this year that include its digital transformation, broadband business expansion and program rights acquisition.

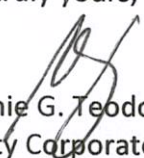
'If you look at our investments in the past, our capex is about 6 billion... this year is about the same. Capex allotted for digital will be higher this 2019,' said ABS-CBN chief financial officer Aldrin Cerrado.

...."

We confirm the veracity of the above statements.

Thank you.

Very truly yours,


Melanie G. Teodoro
Deputy Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 26, 2019
2. SEC Identification Number
1803
3. BIR Tax Identification No.
000406761000
4. Exact name of issuer as specified in its charter
ABS-CBN Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ABS-CBN Broadcast Center, Sgt. Esguerra Avenue corner Mother Ignacia Street,
Quezon City, Philippines
Postal Code
1103
8. Issuer's telephone number, including area code
(02) 415-2272
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	861,973,258
Fixed Rate Bonds	6,000,000,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ABS-CBN

ABS-CBN Corporation
ABS

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Article entitled "ABS-CBN earmarks P6b for '19 capital expenditures"

Source	ManilaStandard.net
Subject of News Report	ABS-CBN earmarks P6b for '19 capital expenditures
Date of Publication	Apr 25, 2019

Clarification of News Report

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Other Relevant Information

n/a

Filed on behalf by:

Name	Ricardo Tan, Jr.
Designation	Corporate Treasurer, Corporate Information Officer and Compliance Head