

FILINVEST DEVELOPMENT CORP.

6th Floor, The Beaufort
5th Avenue corner 23rd Street
Bonifacio Global City
1634 Taguig City, Philippines
Trunkline: (632) 798-3977
www.filinvestgroup.com

26 April 2019

SECURITIES AND EXCHANGE COMMISSION

Ground Floor, North Wing Hall
Secretariat Building, PICC Complex
Vicente Sotto Street, Pasay City

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**
Officer-In-Charge, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City
Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: **ATTY. JOSEPH B. EVANGELISTA**
Head - Issuer Compliance and Disclosure Department

Re: **Results of the Annual Stockholders' Meeting
held on 26 April 2019**

Gentlemen/Ladies:

Please be advised that at the Annual Stockholders' Meeting of Filinvest Development Corporation ("FDC") today, 26 April 2019, the following matters were taken up and favorably considered:

- a. Approval of the Minutes of the Annual Stockholders' Meeting held on 04 May 2018;
- b. Ratification of the Audited Financial Statements for the year ended 31 December 2018;
- c. Declaration of cash dividends in the amount of Php0.10 per share to all stockholders of record as of 26 May 2019, with payment date on 19 June 2019;
- d. Ratification of all the acts, resolutions and proceedings of the Board of Directors, Board Committees and Management from the date of the last annual stockholders' meeting up to 26 April 2019;
- e. Appointment of Sycip Gorres Velayo & Co. as the independent external auditor of FDC for the year 2019; and

- f. Approval by the stockholders of the grant of authority to the Board of Directors to conduct an equity offering by FDC (such as, but not limited to, a placing and subscription transaction and in such instance, waiver by all its stockholders of the Philippine Stock Exchange (PSE) requirement to conduct a rights or public offering for shares issued by FDC pursuant to such equity offering) under such terms and conditions that the Board of Directors may determine, inclusive of: (i) authority to fix the number of shares for such equity offering in such number of shares as may be required by FDC for funding its projects; (ii) delegation of authority to the President to appoint advisers, consultants, underwriters, lead managers, arrangers, global coordinators, stabilization agent, and other relevant parties for the equity offering; (iii) determination of the offering price based on generally accepted pricing formulas such as but not limited to publicly traded comparables (e.g. Enterprise Value/ EBITDA/ Price/ Earnings), discounted cash flow or net asset value, and any discount/premium thereto, as may be appropriate or relevant per prevailing market conditions; and (iv) authority to list the shares issued in connection with the equity offering with the PSE.

Likewise, the following were elected as directors of FDC to serve for the period 2019-2020 and until their successors shall have been duly elected and qualified:

1. ANDREW T. GOTIANUN, JR.
2. JONATHAN T. GOTIANUN
3. L. JOSEPHINE GOTIANUN-YAP
4. MICHAEL EDWARD T. GOTIANUN
5. VAL ANTONIO B. SUAREZ (as independent director)
6. VIRGINIA T. OBCENA (as independent director)
7. CLAIRE A. HUANG (as independent director)

Very truly yours,

FILINVEST DEVELOPMENT CORPORATION

By:

SHARON P. PAGALING-REFUERZO

Corporate Secretary and Corporate Information Officer