



SMC GLOBAL POWER

1 April 2019

Philippine Dealing & Exchange Corp.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC - Issuer Compliance and Disclosure Department

Gentlemen:

We advise that today, April 1, 2019, SMC Global Power Holdings Corp. (the "Corporation") received an Order of Registration (the "Order") and Certificate of Permit to Offer Securities for Sale (the "Certificate") both dated 29 March 2019 from the Securities and Exchange Commission ("SEC"). The Order and the Certificate were issued pursuant to the pre-effective approval of the SEC in its En Banc meeting held on 7 March 2019 for the shelf-registration of fixed rate bonds with an aggregate principal amount of Php 60 billion to be issued in tranches, of which Php 25 billion with an oversubscription option of up to Php 5 billion will be issued as the initial tranche (the "Offer Bonds").

The Offer Bonds will be issued on 24 April 2019 ("Issue Date") and comprise of:
(i) 3-year Series H Bonds due on 2022 with a fixed interest rate equivalent to 6.8350% per annum,
(ii) 5-year Series I Bonds due on 2024 with a fixed interest rate equivalent to 7.1783% per annum, and
(iii) 7-year Series J Bonds due on 2026, with a fixed interest rate equivalent to 7.6000% per annum.

The offer period for the Offer Bonds shall commence at 9:00 a.m., on 01 April 2019, and end at 5:00 p.m., on 12 April 2019, or such other date as may be determined by the Issuer, Joint Issue Managers and the Joint Lead Underwriters and Bookrunners.

The Corporation intends to list the Offer Bonds in the Philippine Dealing & Exchange Corp. on Issue Date.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO
Corporate Information Officer