

April 4, 2019

Philippine Dealing & Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department (ICDD)

Dear Atty. Evangelista:

This is to furnish you a copy of our disclosure to the Philippine Stock Exchange entitled
“**Metrobank Raises PHP17.5 billion Senior Bonds**”.

Kindly refer to the attached press release document.

Thank you.

Very truly yours,


LAARNI D. BERNABE
Assistant Corporate Secretary

METROPOLITAN BANK & TRUST COMPANY

Metrobank Plaza, Sen. Gil J. Puyat Avenue, 1200 Makati City, Philippines; Tel. no. (632) 898-8000 / 857-0000; Fax (632) 817-6248; www.metrobank.com.ph

04 April 2019, Manila

Metrobank Raises PHP17.5 billion Senior Bonds

Metropolitan Bank & Trust Company (“Metrobank”) successfully raised an additional PHP17.5 billion worth of 3-year bonds after completing its public offer period last 29 March 2019.

The bonds were upsized from Metrobank’s initial target of PHP10 billion to accommodate increased demand from institutional, high net worth and retail clients. The oversubscription of the bonds also allowed Metrobank to price at the tighter end of the indicative price guidance. The bonds have a coupon of 6.30%, and will have quarterly coupon payments.

This is the third bond issuance out of Metrobank’s PHP100 billion bond program as approved by its board of directors last year, and brings the Bank’s aggregate issue size to PHP45.5 billion.

The Hongkong and Shanghai Banking Corporation Limited (HSBC) and Standard Chartered Bank – Philippine Branch (SCB) acted as Joint Lead Managers and Bookrunners for the transaction. HSBC and SCB were also Selling Agents alongside Metrobank, and its subsidiary, First Metro Investment Corporation.

The bonds will be issued and listed on the Philippine Dealing Exchange on 11 April 2019.

About Metrobank

For the full year 2018, Metrobank posted net income of PHP22.0 billion, a robust 21% growth from the PHP18.2 billion registered in 2017. As of December 2018, Metrobank’s consolidated assets reached an all-time high of PHP2.2 trillion and equity of PHP283.0 billion. The Bank successfully completed its landmark PHP60.0 billion stock rights offer in April 2018. At year-end, capital ratios were comfortably above regulatory requirements, with total capital adequacy ratio at 17.0% and Common Equity Tier 1 ratio at 14.6%.

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Metrobank is the country’s premier universal bank and has one of the largest domestic networks with over 950 branches and over 2,300 automated teller machines (ATMs) nationwide, and 32 foreign branches, subsidiaries and representative offices. For inquiries, please contact Corporate Communications Department at 857-5526, or Investor Relations Department at 857-9783 and investor.relations@metrobank.com.ph. Or call the Metrobank 24/7 Customer Hotline at 8700-700, or log on to www.metrobank.com.ph. For provincial areas, call toll-free 1-800-1888-5775.

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