



April 5, 2019

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Atty. Joseph B. Evangelista**
Head, Issuer Compliance and Disclosure Department (ICDD)

Re: **Press Release - BDO Upsizes LTNCD Offer to P7.3 B**
(Offer Period Shortened Due to Strong Demand)

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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. is releasing to the press the attached statement regarding the upsizing of its Long-Term Negotiable Certificates of Deposit offer.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer



05 April 2019

BDO Upsizes LTNCD Offer to P7.3 B Offer Period Shortened Due to Strong Demand

BDO Unibank, Inc.'s (BDO) offering of Long-Term Negotiable Certificates of Deposit (LTNCD) was driven by solid demand from retail and institutional investors, resulting in total subscriptions of P7.3 B, almost 1.5 times the original offer. As a result, the issue was upsized from the original offer of ₱5.0 billion, and the offer period was shortened to April 4, 2019. This latest tranche of LTNCDs has a term of five and a half (5 & 1/2) years with interest rate set at 5.375% per annum. The issue date is scheduled on April 12, 2019, while the maturity date will be on October 12, 2024.

Other features of the LTNCD include: a) tax exemption on interest income for individual investors if held for at least five (5) years; b) quarterly interest payments; c) deposit insurance coverage with the PDIC up to a maximum of ₱500,000 per depositor; d) negotiability subject to market conditions. The LTNCD issuance is part of the Bank's efforts to lengthen the maturity of its funding sources and support business expansion plans.

Deutsche Bank AG, Manila Branch (DB) acted as the Sole Lead Arranger and Selling Agent for the issue, while BDO and BDO Private Bank are the other selling agents. BDO Capital and Investment Corp. served as BDO's financial advisor.

The Bank would like to thank its clients and the investing public for their continued confidence and support for this transaction.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust & investments, investment banking, private banking, rural

banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO has the country's largest distribution network, with more than 1,300 consolidated operating branches and over 4,000 ATMs nationwide. It has full-service branches in Hong Kong and Singapore as well as 22 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2018. For more information, please visit www.bdo.com.ph.