



April 4, 2019

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SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **ATTY. JOSEPH B. EVANGELISTA**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines (“UnionBank”) at its special meeting held today, elected Ms. Aurora C. Ignacio as Director of UnionBank effective April 5, 2019, to serve the unexpired term of Mr. Emmanuel F. Dooc.

The Board also approved the appointment of Ms. Ignacio to the following Board Committees:

1.	Executive Committee	Regular Member
2.	Trust Committee	Regular Member
3.	Market Risk Committee	Regular Member
4.	Corporate Governance Committee	Regular Member
5.	Risk Management Committee	Alternate Member
6.	Operations Risk Management Committee	Alternate Member
7.	Technology Steering Committee	Alternate Member

Ms. Aurora C. Ignacio is presently the President and CEO of the Social Security System. She was the former Assistant Secretary for Special Projects in the Office of the President and was designated as the Focal Person for Anti-Illegal Drugs by virtue of Presidential Directive No. 5. As the Focal Person, she helped the Inter-Agency Committee on Anti-Illegal Drugs harmonize all anti-illegal drug government programs. She also took on multiple responsibilities pertinent to her designation, serving until recently, as a Guest Member of the Dangerous Drugs Board (DDB). In addition, she was tasked to handle Special Projects for the office of the President, while at the same time attends to her duties as a Principal Member of Task Force on the Establishment of Rehabilitation and Treatment Center for Drug Users.

Ms. Ignacio also held various positions in different banking institutions. She obtained her Bachelor of Science degree in Commerce, Banking and Finance from the Centro Escolar University.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*