



MERALCO

ORTIGAS AVENUE, PASIG CITY
0300 PHILIPPINES

April 12, 2019

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

ATTY. JOSEPH B. EVANGELISTA

Head, Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo De Roxas
Makati City

Gentlemen:

For your information and record, attached is a list of top 100 stockholders of the Manila Electric Company as of March 31, 2019, provided by the Company's stock transfer agent, Rizal Commercial Banking Corporation (RCBC).

Very truly yours,

WILLIAM S. PAMINTUAN
First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Count	Stockholder #	Stockholder Name	Nationality	Number Of Shares	Percentage
1	1102500063	BEACON ELECTRIC ASSET HOLDINGS, INC.	PH	394,059,235.00	34.962 %
2	1109499894	JG SUMMIT HOLDINGS, INC.	PH	333,189,397.00	29.562 %
3	1102497518	METRO PACIFIC INVESTMENTS CORPORATION	PH	118,364,807.00	10.502 %
4	PCD Fil	PCD NOMINEE CORP	PH	109,516,442.00	9.717 %
5	PCD Non-Fil	PCD NOMINEE CORP	PH	85,502,209.00	7.586 %
6	1100030934	FIRST PHILIPPINE HOLDINGS CORPORATION	OA	44,382,436.00	3.938 %
7	1100056928	MANTES CORPORATION	PH	2,486,427.00	0.221 %
8	1100126416	LUCIO W. YAN	PH	403,208.00	0.036 %
9	1102417174	CHARLOTTE CUA CHENG	PH	314,534.00	0.028 %
10	1109501455	ALBERT FERREROS DEL ROSARIO &/OR MARGARET GRETCHEN DE VENECIA DEL ROSARIO	PH	291,140.00	0.026 %
11	1100000637	AVESCO MARKETING CORPORATION	PH	284,427.00	0.025 %
12	1100007989	B. P. INSURANCE AGENCY, INC.	PH	281,079.00	0.025 %
13	1100056387	MAKATI SUPERMARKET CORPORATION	PH	240,308.00	0.021 %
14	1109500959	ALBERT FERREROS DEL ROSARIO AND/OR MARGARET GRETCHEN DE VENECIA DEL	PH	182,500.00	0.016 %
15	1102318096	SIMEON Y. TAN	PH	162,800.00	0.014 %
16	1102407063	JOSE IGNACIO A. CARLOS	PH	161,687.00	0.014 %
17	1100000047	ANTONINO T. AQUINO &/OR EVELINA S. AQUINO	PH	133,855.00	0.012 %
18	1100008820	BP INSURANCE AGENCY, INC.	PH	116,730.00	0.010 %
19	1100013025	FAUL JOSEPH CONCEPCION	PH	112,431.00	0.010 %
20	1100117524	JIMMY D. TAN	PH	110,000.00	0.010 %
21	1102436659	FORESIGHT REALTY & DEVELOPMENT CORPORATION	PH	108,350.00	0.010 %
22	1100117553	JIMMY D. TAN	PH	108,108.00	0.010 %
23	1102328368	LOZANO A. TAN	PH	100,000.00	0.009 %
24	1102328384	ALBERT N. ENRIQUEZ	PH	99,514.00	0.009 %
25	1100034612	TEODORO OLIVARES GALLINERO	PH	94,504.00	0.008 %
26	1109497541	FIRST PHILIPPINE UTILITIES CORPORATION	PH	93,270.00	0.008 %
27	1100117928	TERESITA O. TAN	PH	91,227.00	0.008 %
28	1100064765	ONG TIONG	PH	90,827.00	0.008 %
29	1100001858	ROBERTO REYES ALMAZORA	PH	87,343.00	0.008 %
30	1100039105	VICTOR B. GRUET	PH	85,620.00	0.008 %
31	1100071465	RODOLFO NICOLAS QUETUA	PH	79,037.00	0.007 %
32	1100121634	JENNIFER JONES TAN	PH	74,800.00	0.007 %
33	1100121635	JAN KRISTINE TAN	PH	74,740.00	0.007 %
34	1100123659	RODOLFO VALDERRAMA &/OR TERESITA T. VALDERRAMA	PH	74,527.00	0.007 %
35	1100118296	LOURDY DELOSO TORRES	PH	73,920.00	0.007 %
36	1102307018	ALBERT ENRIQUEZ	PH	70,270.00	0.006 %
37	1100064856	VICTORIA ONG	PH	69,296.00	0.006 %
38	1109500289	ELVIRA M. CRUZ OR BERNARDO A. CRUZ	PH	66,766.00	0.006 %
39	1100000650	THERESA LA'O ARGUELLES	PH	63,531.00	0.006 %
40	1100047661	INDUSTRIAL UNDERWRITERS AND COMMERCIAL CORPORATION	PH	62,905.00	0.006 %
41	1100050536	BENITO T. KEH	PH	60,000.00	0.005 %
42	1109497408	LUCIO W. YAN &/OR CLARA YAN	PH	60,000.00	0.005 %
43	1109499656	FRANCISCA GARCIA VERGARA	PH	59,344.00	0.005 %
44	1100013781	CELENVIMA HOLDINGS, INC.	PH	56,720.00	0.005 %
45	1100085134	ROGELIO LORENZO SANTIAGO	PH		

46	1102458938	VICENTE A.S. MADRIGAL II	PH	56,215.00	0.005 %
47	1102472698	ZHENG SHAO XI	CH	55,800.00	0.005 %
48	1102386929	LUCIO YAN	PH	55,000.00	0.005 %
49	1100016165	CRISPULO I. CRUSEM	PH	54,325.00	0.005 %
50	1100023128	RUSTICO CALINGO DE BORJA JR.	PH	54,204.00	0.005 %
51	1100118070	MARK ESTRADA TAN	PH	51,304.00	0.005 %
52	1100016096	EUGENE S. CO	PH	51,113.00	0.005 %
53	1102466496	GOLDEN ARCHES DEVELOPMENT CORPORATION	PH	51,104.00	0.005 %
54	1100016098	FRANCISCO DIZON COLLANTES	PH	50,143.00	0.004 %
55	1109500867	LOZANO ABARIENTOS TAN	PH	50,000.00	0.004 %
56	1100015608	EDMUND PENOLA CINCO	PH	49,999.00	0.004 %
57	1100014070	JESUS DAVID CABRERA JR.	PH	48,040.00	0.004 %
58	1100052297	MARTIN L. LOPEZ	PH	47,265.00	0.004 %
59	1100123904	ORLANDO G. VALENZUELA	PH	46,314.00	0.004 %
60	1100037465	SEGUNDO D. GAMOLO	PH	45,560.00	0.004 %
61	1100034835	LAZARO GENEVEVO GELLE	PH	45,384.00	0.004 %
62	1100087260	NOLI M. SARMIENTO	PH	44,860.00	0.004 %
63	1100072713	ABRAHAM TADINA RIVERA	PH	44,323.00	0.004 %
64	1100118703	ANTONIO S. TANJANGCO	PH	43,828.00	0.004 %
65	1100051688	OSCAR M. LOPEZ	PH	42,359.00	0.004 %
66	1100064693	WEE CHI P. ONG	PH	41,897.00	0.004 %
67	1100067587	MARCIAL C. PUNZALAN JR.	PH	41,332.00	0.004 %
68	1100022931	DAVID GO SECURITIES CORP.	PH	41,225.00	0.004 %
69	1100000798	RAMON F. ACAYAN	PH	41,031.00	0.004 %
70	1100066708	MARIO P. POSA	PH	41,001.00	0.004 %
71	1102476669	MANUEL V. PANGILINAN	PH	40,000.00	0.004 %
72	1100001410	AUGUSTINIAN SISTERS OF OUR LADY OF CONSOLATION	PH	39,617.00	0.004 %
73	1102402754	GEORGE T. YANG	PH	38,500.00	0.003 %
74	1100066517	PHIMCO EMPLOYEES' PROVIDENT FUND	PH	38,238.00	0.003 %
75	1100056372	ALBERTO MENDOZA &/OR JEANIE MENDOZA	PH	36,841.00	0.003 %
76	1100064503	JOSEFINA C. OCAMPO	PH	36,807.00	0.003 %
77	1100118193	DANIEL DOMINGO TAGAZA	PH	36,711.00	0.003 %
78	1100052369	LUISA C. LI	PH	36,323.00	0.003 %
79	1100014147	JEFFRY LIZARDO CUAPIACO	PH	34,957.00	0.003 %
80	1100008793	WILFRIDO D.G. BERNARDO	PH	34,807.00	0.003 %
81	1100034582	GEORGE Q. GO &/OR SHIRLEY D. GO	PH	33,793.00	0.003 %
82	1100066599	J. VIVENCIO G. PONCE	PH	33,728.00	0.003 %
83	1100034481	ANTONIA P. GABRIEL	PH	33,726.00	0.003 %
84	1100000389	LIRIO P. AGUILA &/OR MA. THERESA AGUILA	PH	33,726.00	0.003 %
85	1102421546	LIZA ROSE GALGANA SERRANO-DIANGSON	PH	33,689.00	0.003 %
86	1100072728	CLEMENS MONROY RIVERA	PH	33,478.00	0.003 %
87	1100051953	RICARDO L. LIM	PH	33,342.00	0.003 %
88	1100122462	GIL RECOLIZADO UDARBE	PH	33,304.00	0.003 %
89	1100034214	FULGENCIO FACTORAN	PH	33,000.00	0.003 %
90	1100123909	GREGORIO C. VIRTUCIO	PH	32,562.00	0.003 %
91	1100079077	LUCITO LEGASPI SANTOS	PH	32,528.00	0.003 %
92	1100034802	MANUEL M. GALVAN	PH	32,297.00	0.003 %

93	1100067437	ROLANDO GALLARDO PARADERO	PH	31,897.00	0.003	%
94	1100034702	MA. JUDY S. GUTIERREZ	PH	31,819.00	0.003	%
95	1100045205	EDDIE L. HAO	PH	31,620.00	0.003	%
96	1100008619	WILFREDO AQUINO BAETIONG	PH	31,601.00	0.003	%
97	1100118080	BEVERLY OBANA TABANG	PH	31,491.00	0.003	%
98	1100062611	MOTORTRADE NATIONWIDE CORPORATION	PH	31,266.00	0.003	%
99	1100118234	JOSEPHINE TY CHUA	PH	31,080.00	0.003	%
100	1100008529	ANGELITO E. BICOMONG	PH	30,981.00	0.003	%

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - MER000000000

MANILA ELECTRIC CO.

Business Date: March 29, 2019

BPNAME	HOLDINGS
LAND BANK OF THE PHILIPPINES	42,968,980
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	38,633,353
DEUTSCHE BANK MANILA-CLIENTS A/C	35,378,343
CITIBANK N.A.	16,934,006
GOVERNMENT SERVICE INSURANCE SYSTEM	14,808,133
STANDARD CHARTERED BANK	7,284,547
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	6,305,356
COL Financial Group, Inc.	3,237,414
BANCO DE ORO - TRUST BANKING GROUP	3,175,926
MBTC - TRUST BANKING GROUP	2,422,778
BPI SECURITIES CORPORATION	1,716,038
WEALTH SECURITIES, INC.	1,533,979
MAYBANK ATR KIM ENG SECURITIES, INC.	1,270,498
FIRST METRO SECURITIES BROKERAGE CORP.	1,161,412
BDO SECURITIES CORPORATION	1,159,064
FIRST ORIENT SECURITIES, INC.	999,878
PNB TRUST BANKING GROUP	804,910
SB EQUITIES, INC.	727,393
RTG & COMPANY, INC.	691,877
AB CAPITAL SECURITIES, INC.	659,260
SUMMIT SECURITIES, INC.	580,529
CLSA PHILIPPINES, INC.	563,301
ANSALDO, GODINEZ & CO., INC.	531,727
PHILSTOCKS FINANCIAL INC	489,652
VENTURE SECURITIES, INC.	438,507
TOWER SECURITIES, INC.	383,996
UNICAPITAL SECURITIES INC.	371,119
RCBC TRUST & INVESTMENT DIVISION	347,694
STRATEGIC EQUITIES CORP.	337,524
YAO & ZIALCITA, INC.	333,737
E. CHUA CHIACO SECURITIES, INC.	308,887
TANSENGCO & CO., INC.	307,960
A. T. DE CASTRO SECURITIES CORP.	256,337
AP SECURITIES INCORPORATED	231,728
R. COYIUTO SECURITIES, INC.	225,107
BELSON SECURITIES, INC.	223,266
PAPA SECURITIES CORPORATION	225,699
PNB SECURITIES, INC.	206,275
R. NUBLA SECURITIES, INC.	201,604
UCPB SECURITIES, INC.	192,464
A & A SECURITIES, INC.	183,143
B. H. CHUA SECURITIES CORPORATION	181,729
DAVID GO SECURITIES CORP.	177,378
DEUTSCHE BANK MANILA-CLIENTS A/C	173,761
SARANGANI SECURITIES, INC.	172,218
ABACUS SECURITIES CORPORATION	171,822
R. S. LIM & CO., INC.	164,830
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	154,290
EASTERN SECURITIES DEVELOPMENT CORPORATION	153,445

BPNAME	HOLDINGS
DIVERSIFIED SECURITIES, INC.	151,577
CENTURY SECURITIES CORPORATION	149,217
QUALITY INVESTMENTS & SECURITIES CORPORATION	148,683
CHINA BANKING CORPORATION - TRUST GROUP	147,240
SOLAR SECURITIES, INC.	142,770
UPCC SECURITIES CORP.	133,889
EVERGREEN STOCK BROKERAGE & SEC., INC.	129,745
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	129,488
RCBC SECURITIES, INC.	127,974
INVESTORS SECURITIES, INC,	127,723
REGINA CAPITAL DEVELOPMENT CORPORATION	123,156
TRITON SECURITIES CORP.	118,463
LUCKY SECURITIES, INC.	115,329
YU & COMPANY, INC.	115,207
UNITED COCONUT PLANTERS BANK-TRUST BANKING	105,667
GUILD SECURITIES, INC.	102,710
ASTRA SECURITIES CORPORATION	101,665
BDO NOMURA SECURITIES INC	94,796
FIRST INTEGRATED CAPITAL SECURITIES, INC.	94,052
S.J. ROXAS & CO., INC.	92,210
OPTIMUM SECURITIES CORPORATION	88,066
PREMIUM SECURITIES, INC.	86,598
MERIDIAN SECURITIES, INC.	86,301
CAMPOS, LANUZA & COMPANY, INC.	85,355
TRI-STATE SECURITIES, INC.	85,334
MANDARIN SECURITIES CORPORATION	84,520
JAKA SECURITIES CORP.	81,429
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	72,736
DEUTSCHE REGIS PARTNERS, INC.	71,948
GLOBALINKS SECURITIES & STOCKS, INC.	70,417
IGC SECURITIES INC.	69,097
CITISECURITIES, INC.	65,952
GOLDSTAR SECURITIES, INC.	65,873
ALPHA SECURITIES CORP.	62,900
F. YAP SECURITIES, INC.	55,402
BA SECURITIES, INC.	51,164
I. B. GIMENEZ SECURITIES, INC.	51,095
G.D. TAN & COMPANY, INC.	50,671
PAN ASIA SECURITIES CORP.	50,338
ASIASEC EQUITIES, INC.	50,181
LUYS SECURITIES COMPANY, INC.	50,551
UNITED FUND, INC.	46,280
STANDARD SECURITIES CORPORATION	43,897
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	42,426
AURORA SECURITIES, INC.	41,830
INTRA-INVEST SECURITIES, INC.	42,156
I. ACKERMAN & CO., INC.	39,768
HDI SECURITIES, INC.	36,115
J.M. BARCELON & CO., INC.	34,559
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	34,390
H. E. BENNETT SECURITIES, INC.	34,005
JSG SECURITIES, INC.	32,575
SECURITIES SPECIALISTS, INC.	31,223
MERCANTILE SECURITIES CORP.	28,455
MDR SECURITIES, INC.	27,727
EQUITIWORLD SECURITIES, INC.	28,476
SunSecurities, Inc.	24,084
VALUE QUEST SECURITIES CORPORATION	23,660

BPNAME	HOLDINGS
PHILIPPINE EQUITY PARTNERS, INC.	23,424
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	23,190
WESTLINK GLOBAL EQUITIES, INC.	23,089
SALISBURY BKT SECURITIES CORPORATION	22,277
DA MARKET SECURITIES, INC.	21,908
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	20,444
COHERCO SECURITIES, INC.	19,500
BDO-TIG SECURITIES SERVICES	19,050
EAGLE EQUITIES, INC.	16,081
E.SECURITIES, INC.	14,766
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	12,005
CUALOPING SECURITIES CORPORATION	10,493
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	10,166
BERNAD SECURITIES, INC.	9,385
ALAKOR SECURITIES CORPORATION	8,632
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	8,366
LITONJUA SECURITIES, INC.	7,220
FIDELITY SECURITIES, INC.	6,639
EAST WEST CAPITAL CORPORATION	6,219
CHINA BANK SECURITIES CORPORATION	5,924
LOPEZ, LOCSIN, LEDESMA & CO., INC.	5,604
NEW WORLD SECURITIES CO., INC.	5,507
ASIAN CAPITAL EQUITIES, INC.	5,327
MALAYAN INSURANCE COMPANY, INC.	5,200
BANK OF COMMERCE - TRUST SERVICES GROUP	5,105
AAA SOUTHEAST EQUITIES, INCORPORATED	5,097
HK SECURITIES, INC.	4,873
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	4,866
PRYCE SECURITIES, INC.	4,741
SINCERE SECURITIES CORPORATION	4,397
STAR ALLIANCE SECURITIES CORP.	4,000
ALL ASIA SECURITIES MANAGEMENT CORP.	3,868
APEX PHILIPPINES EQUITIES CORPORATION	2,556
ARMSTRONG SECURITIES, INC.	2,537
KING'S POWER SECURITIES, INC.	2,536
TIMSON SECURITIES, INC.	2,121
PLATINUM SECURITIES, INC.	2,120
SUPREME STOCKBROKERS, INC	1,975
BENJAMIN CO CA & CO., INC.	1,749
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,607
LARRGO SECURITIES CO., INC.	1,428
VC SECURITIES CORPORATION	1,330
MOUNT PEAK SECURITIES, INC.	1,255
WONG SECURITIES CORPORATION	1,250
COCOPLANS, INC.	1,000
UCPB GENERAL INSURANCE CO., INC.	1,000
NIEVES SECURITIES, INC.	973
TRANS-ASIA SECURITIES, INC.	843
TRENDLINE SECURITIES CORPORATION	834
R & L INVESTMENTS, INC.	829
EASTWEST BANKING CORPORATION - TRUST DIVISION	500
VSEC.COM, INC.	229
MARINO OLONDRIZ Y CIA	210
MANILA ELECTRIC COMPANY	190
PCD Nominee Corp	114
SSS PROVIDENT FUND	60
HIGHLAND SECURITIES PHIL., INC.	17
LIPPO SECURITIES, INC.	11

BPNAME	HOLDINGS
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9
Credit Suisse Securities (Philippines), Inc.	8
SOCIAL SECURITY SYSTEM	5
EQUITABLE SECURITIES (PHILS.) INC.	2
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.