



April 15, 2019

Securities and Exchange Commission

PICC Complex, Roxas Boulevard
Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Mr. Joseph B. Evangelista
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that at our annual meeting of stockholders held today, the stockholders considered and approved the following matters:

1. Approval of minutes of previous meeting.

Resolution No. S-01-19: "RESOLVED, to approve the minutes of the annual stockholders' meeting held on April 10, 2018."

2. Approval of annual report.

Resolution No. S-02-19: "RESOLVED, to note the Corporation's Annual Report, which consists of the President's Report and the audio-visual presentation to the stockholders, and to approve the consolidated audited financial statements of the Corporation and its subsidiaries as of December 31, 2018, as audited by the Corporation's external auditor SyCip Gorres Velayo & Co."

3. Ratification of the acts of the Board of Directors and Officers.

Resolution No. S-03-19: "RESOLVED, to ratify each and every act and resolution, from 10 April 2018 to 15 April 2019, of the Board of Directors (the "Board"), the Executive Committee and other Board committees exercising powers delegated by the Board, and each and every act, from 10 April 2018 to 15 April 2019, of the officers of the Corporation in accordance with the resolutions of the Board, the

Executive Committee and other Board committees exercising powers delegated by the Board and with the By-laws of the Corporation.”

4. Election of the following as directors effective immediately and until their successors are duly elected and qualified:

Resolution No. S-04-19: “RESOLVED, to elect the following nominees as directors of the Corporation to serve as such beginning today until their successors are elected and qualified:

<i>Anna Ma. Margarita B. Dy</i>	<i>Emilio Lolito J. Tumbocon</i>
<i>Aniceto V. Bisnar, Jr.</i>	<i>Enrique L. Benedicto (Independent director)</i>
<i>Bernard Vincent O. Dy</i>	<i>Fr. Roderick C. Salazar Jr., SVD (Independent director)</i>
<i>Jose Emmanuel H. Jalandoni</i>	<i>Pampio A. Abarintos (Independent director)</i>
<i>Augusto D. Bengzon”</i>	

5. Election of SyCip Gorres Velayo & Co. as our external auditor for the year 2019.

Resolution No. S-05-19: “RESOLVED, as endorsed by the Board of Directors, to approve the election of SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year 2019 for an audit fee of PhP810,000.00, exclusive of value-added tax and out of pocket expenses.”

At its organizational meeting held immediately after the stockholders’ meeting, our Board of Directors elected the following:

1. Corporate Officers

<i>Anna Ma. Margarita B. Dy</i>	-	<i>Chairman of the Board</i>
<i>Aniceto V. Bisnar, Jr.</i>	-	<i>President</i>
<i>Augusto D. Bengzon</i>	-	<i>Treasurer</i>
<i>Ma. Luisa D. Chiong</i>	-	<i>Chief Finance Officer and Compliance Officer</i>
<i>June Vee D. Monteclaro-Navarro</i>	-	<i>Corporate Secretary</i>
<i>Nimfa Ambrosia L. Perez-Paras</i>	-	<i>Assistant Corporate Secretary</i>

2. Board Committees and Memberships

- (a) Executive Committee

<i>Anna Ma. Margarita B. Dy</i>	-	<i>Chairman</i>
<i>Bernard Vincent O. Dy</i>	-	<i>Member</i>
<i>Aniceto V. Bisnar, Jr.</i>	-	<i>Member</i>
<i>Augusto D. Bengzon</i>	-	<i>Member</i>
<i>Pampio A. Abarintos</i>	-	<i>Member</i>

- (b) Audit Committee

<i>Fr. Roderick C. Salazar, Jr.</i>	-	<i>Chairman</i>
<i>Enrique L. Benedicto</i>	-	<i>Member</i>
<i>Pampio A. Abarintos</i>	-	<i>Member</i>

(c) Risk Oversight Committee

Enrique L. Benedicto	-	Chairman
Fr. Roderick C. Salazar, Jr.	-	Member
Pampio A. Abarintos	-	Member

(d) Personnel and Compensation Committee

Pampio A. Abarintos	-	Chairman
Bernard Vincent O. Dy	-	Member
Aniceto V. Bisnar, Jr.	-	Member

(e) Corporate Governance and Nomination Committee

Pampio A. Abarintos	-	Chairman
Aniceto V. Bisnar, Jr.	-	Member
Bernard Vincent O. Dy	-	Member

(f) Related Party Transactions Review Committee

Pampio A. Abarintos	-	Chairman
Fr. Roderick C. Salazar, Jr.	-	Member
Enrique L. Benedicto	-	Member

(g) Sustainability Committee

Aniceto V. Bisnar, Jr.	-	Chairman
Emilio Lolito J. Tumbocon	-	Member
Fr. Roderick C. Salazar, Jr.	-	Member

(h) Inspectors of Proxies and Ballots Committee

June Vee D. Monteclaro-Navarro	-	Chairman
Ma. Luisa D. Chiong	-	Member
Jennifer G. Sia	-	Member

3. Mr. Enrique L. Benedicto as lead independent director.

Thank you.

Very truly yours,


JUNE VEE D. MONTECLARO-NAVARRO
Corporate Secretary