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Securities & Exchange Commission
Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange
Disclosure Department
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Makati City, Metro Manila

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Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

Atty. Joseph B. Evangelista
Head - Issuer Compliance and Disclosure Department
(ICDD)

Ladies and Gentlemen:

We would like to submit the attached Press Release entitled "**Phoenix, PNOC visit CNOOC site in China.**"

Thank you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to read "Socorro Ermac Cabreros".

Atty. Socorro Ermac Cabreros
Corporate Secretary

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Phoenix, PNOC visit CNOOC site in China



Phoenix Petroleum Chief Operating Officer Henry Albert Fadullon (center, sixth from left), Philippine National Oil Co. President and CEO Admiral Reuben Lista (Ret) (center, eighth from left), and CNOOC's LNG Project General Manager Shan Tongwen (center, back, fifth from left) inspect the CNOOC Gas and Power Group Co., Ltd. LNG facility in Tianjin, China in preparation for the planned building and operation of the Tanglawan Philippine LNG hub in Batangas.

Following the Memorandum of Understanding (MOU) signed by Phoenix Petroleum Philippines, Inc. (PPPI), CNOOC Gas and Power Group Co., Ltd. (CNOOC G&P), and Philippine National Oil Co. (PNOC) last month, representatives from PPPI and PNOC recently visited the CNOOC Liquefied Natural Gas (LNG) Terminal in Tianjin, China to inspect the possible model facility of Tanglawan Philippine LNG, Inc.'s planned LNG hub project in Batangas.

Phoenix Petroleum Chief Operating Officer Henry Albert Fadullon and PNOC President and CEO Admiral Reuben Lista (Ret) met with the officials of CNOOC G&P, led by the LNG project's General Manager Shan Tongwen and Technical Director Peng Yanjian, and toured around the facility, checking CNOOC's technical expertise and capability in building and running gas plants.

CNOOC's Tianjin LNG Terminal has a storage capacity of 96 million cubic meters. It has three Submerged Combustion Vaporizers (SCVs) and four booster pumps. Together with the regasification terminal, the facility also has 31 truck loading skids. At present, the terminal's gas sendout production has already reached 1,500,000 tons per year and provides 2,500,000 tons per year for truck loading.



Phoenix Petroleum Chief Operating Officer Henry Albert Fadullon (second from left), Philippine National Oil Co. President and CEO Admiral Reuben Lista (Ret) (third from left), walk around the CNOOC Gas and Power Group Co., Ltd. LNG facility in Tianjin, China, a possible facility model of the planned LNG hub in Batangas.

The Tanglawan LNG project plans a regastification and receiving terminal with a capacity of 2.2 mtpa, with commercial operations targeted to start by end 2023.

The facility will help support the demand for a clean, competitive, and environment-friendly energy source in Luzon, and provide energy security for the country. It also aims to develop a gas-fired power generation facility with up to 2,000 megawatts installed capacity.