

02 May 2019

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**  
Head, Disclosure Department

-----

**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: ATTY. JOSEPH B. EVANGELISTA**  
Head, Issuer Compliance and Disclosure Department

-----

Gentlemen:

Please be informed that during the regular meeting held this afternoon, 02 May 2019, the Board of Directors of the Bank approved the following matters:

1. Declaration of 8.80% cash dividend or P0.88 per share, and setting 17 May 2019 as the record date and 31 May 2019 as the payment/issuance date of the dividends; and
2. Delegation to the Board of Directors of the power to amend or repeal or adopt new By-laws, subject to the affirmative vote of the stockholders representing at least two-thirds of the outstanding capital stock during the annual stockholders' meeting on 02 May 2019, and the approval of relevant regulatory agency/ies.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary

11