

8990 Holdings, Inc.

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Atty. Joseph B. Evangelista - Head - Issuer Compliance and Disclosure Department

Gentlemen: We refer to the Issuer Disclosures Operating Guidelines which requires 8990 Holdings, Inc (the "Company"), as issuer of the fixed rate bonds listed with PDEX to submit a disclosure on Material information/transaction.

Subject of the Disclosure
Top Housing Developer Enters Hospitality Business
Background/Description of the Disclosure
<p>Top housing developer enters hospitality business</p> <p>From lavish getaways to urban retreats and value-laden accommodations, new hotel and resort group 8990 Leisure and Resorts is set to introduce a diverse range of hotels, resorts and luxury establishments that cut across the market.</p> <p>8990 Leisure and Resorts is a subsidiary of top housing developer 8990 Holdings Inc., (PH:HOUSE). Its success, which has seen the company acquiring a record high net income of PHP 3.4 billion in first three quarters of 2018, promises a bright future for the company's foray into the leisure and hospitality industry.</p> <p>"The Philippine leisure and hospitality industry is on an upswing with the current administration focusing on tourism development. The launch of 8990 Leisure and Resorts definitely comes at a perfect time," says Willie J. Uy, 8990 Holdings Inc., President and CEO.</p> <p>With PHP 5 billion worth of investments, the company is looking at developing a total of 3,000 rooms in the next 5 years and eyeing to open in the following key destinations: Cebu, Makati, Davao, Palawan, Boracay, Siquijor, Alabang, Manila, Iloilo, Legazpi, Clark, Lapu-Lapu, Siargao, and Baguio.</p> <p>In the pipeline are exclusive hotels and resorts offering world-class services to satisfy every lifestyle and leisure need of professionals or vacationers. Its topnotch portfolio will include resort Adama, a five-star luxury family resort which seeks to pamper you and your loved ones with its first-class amenities. It is nestled within nature, allowing families to bond amidst lush greeneries.</p> <p>There's also the luxury hotel Kura for the trailblazers who are seeking to indulge in the grandness of life. It features splendid spaces that are complete with rich amenities. Lastly, located within the heart of the city is resident urban hotel Argo. It is equipped with essential amenities and tools to help you explore, discover and experience the best of the locale.</p>

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8990 Holdings, Inc.

Enjoy quality luxury vacations with your loved ones only at the exclusive hotels and resorts of 8990 Leisure and Resorts.

8990 Holdings Inc., is a publicly listed company in the Philippine Stock Exchange (PH:HOUSE).

Other Relevant Information

N/A

Sincerely,



Tracy Ilagan
Investor Relations officer

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Unit 1104 Liberty Center, 104 HV dela Costa cor. Leviste Streets, Salcedo Village, Makati City, Tel. and Fax nos.: 4789659 • 5539044 • 4788987