

# 8990 Holdings, Inc.

Philippine Dealing & Exchange Corp.  
37th Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: Atty. Joseph B. Evangelista - Head - Issuer Compliance and Disclosure Department

Gentlemen: We refer to the Issuer Disclosures Operating Guidelines which requires 8990 Holdings, Inc (the "Company"), as issuer of the fixed rate bonds listed with PDEX to submit a disclosure on Material information/transaction.

Subject of the Disclosure	
Clarification of News Reports	
Source	Inquirer.net
Subject of News Report	8990 net seen to hit P5.2B
Date of Publication	Jan 7, 2019
Clarification of News Report	
<p>We reply to your request for clarification on the news article entitled "8990 net seen to hit P5.2B" posted in Inquirer.net on January 7, 2019. The article reported in part that:</p> <p>"Riding on a strong momentum from last year, mass housing developer 8990 Holdings expects net profit this year to reach P5.2 billion on the back of about P13 billion worth of revenue.</p> <p>Citing latest unaudited results, 8990 Holdings said it had hit its full-year 2018 revenue target of P11.5 billion.</p> <p>'We had a strong fourth quarter given the increased interest in our housing projects throughout the country. This means we will have another banner year as our unaudited revenue hit our target of P11.5 billion in 2018. This is already double of what we did six years ago,' 8990 Holdings president and CEO Willie Uy said in a statement.</p> <p>The company did not give an estimate on 2018 net profit. Based on 8990 Holdings' earlier stated margin of 37.5 percent, however, hitting the full-year revenue target of P11.5 billion last year suggested that 8990 Holdings could book a net profit of at least P4.3 billion.</p>	

## HOUSING PARTNERS OF THE FILIPINO PEOPLE

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The company confirms that unaudited 2018 revenues hit PHP 11.5 Billion and is guiding PHP 13 Billion in revenues and PHP 5.2 Billion in net income for 2019.

Sincerely,



Tracy Ilagan  
Investor Relations officer

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**HOUSING PARTNERS OF THE FILIPINO PEOPLE**

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